PROSPECTUS AND PROGRAMME GUIDE
Exclusively for ICWAI Students

B.COM (F & CA)
BACHELOR OF COMMERCE
with Major in Financial and Cost Accounting

M.COM (MA & FS)
MASTER OF COMMERCE
In Management Accounting & Financial Strategies

Designed and Developed in Collaboration with
The Institute of Cost and Works Accountants of India (ICWAI)

School of Management Studies
Indira Gandhi National Open University
New Delhi
www.ignou.ac.in
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Price: Rs. 400/-
PROGRAMME DESIGN COMMITTEE

Prof. N.V. Narasimham, Director
School of Management Studies, IGNOU

Mr. J. K Budhiraja, Director
ICWAI

Mr. A.S. Durga Prasad
Central Council Member, ICWAI

Mr. Sanjay Bhargave
Central Council Member, ICWAI

Prof. A.R. Khan, Convenor
BDP Coordination Committee, IGNOU

Prof. R.K. Grover (Retired)
School of Management Studies, IGNOU

Prof. Nawal Kishor
School of Management Studies, IGNOU

Prof. Madhu Tyagi
School of Management Studies, IGNOU

Prof. M.S. Senam Raju
School of Management Studies, IGNOU

PRINT PRODUCTION

Mr. K.G. Sasi Kumar
Assistant Registrar (Publication)
SOMS, IGNOU, New Delhi

Mr. Sudhir Kumar
Section Officer (Publication)
SOMS, IGNOU, New Delhi

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THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

About the Institute

The Institute of Cost and Works Accountants of India (ICWAI) is a premier professional body of Management Accountants in the Country established on 28th May, 1959 under the Cost and Works Accountants Act, 1959 as amended by the Cost and Works Accountants (Amendment) Act, 2006 enacted by the Parliament to regulate the profession of Cost and Management Accountancy in India. The Institute is governed by a Council in accordance with the provisions of the Cost and Works Accountants Act, 1959 as amended by the Cost and Works Accountants (Amendment) Act, 2006 and Cost and Works Accountants Regulations framed there under. The Institute as part of its obligation to regulate the profession of Cost and Management Accountancy enrols students for Cost and Works Accountancy course provide coaching facilities to the students, organise professional development programmes for the members and undertake research programme in the field of Cost and Management Accountancy. Over the years the Cost and Management Accountancy profession has registered a tremendous growth and has occupied a prominent role in our economy and society. The Institute has more than 1,75,000 students and more than 43,000 qualified members. The Institute is a member of the International Federation of Accountants (IFAC), The Confederation of Asian and Pacific Accountants (CAPA) and The South Asian Federation of Region, is also imparting training to accountants from overseas countries. The Institute is also recognized by the Government of India as a premier Scientific and Industrial Research Organization (SIRO).

Objectives of the Institute

i) To develop the Cost and Management Accountancy function as a powerful tool of management control in all spheres of economic activities;

ii) To promote and develop the adoption of scientific methods in cost and management accountancy;

iii) To develop the professional body of members and equip them fully to discharge their functions and fulfill the objectives of the Institute in the context of providing financial leadership of enterprises globally;

iv) To keep abreast of development in cost and management accounting principles and practices, to incorporate such changes as essential for creating value for the industry and other economic activities;

v) To excise supervision for the entrants to the profession and to ensure strict adherence to the best ethical standards by the professionals;

vi) To organize the seminars and conferences on the subjects of professional interest in different parts of the country for cross fertilisation of ideas for professional growth;

vii) To carry research activities covering various economic spheres and the publishing of books and booklets for disseminating information of professional interest to members in industrial, commercial and educational units in India and abroad.

ICWAI-IGNOU Memorandum of Understanding

Recognizing the subjects studied in the entry level courses of ICWAI and the subjects of study in the Foundation/Intermediate courses of Cost and Works Accountants under the approved scheme of education and training of the ICWAI, IGNOU conducts a specialized Bachelor of Commerce with Major in Financial and Cost Accounting courses by which exemption is granted in certain common subjects such that these students can develop their learning process by acquiring knowledge in new areas rather than concentrating in the same subject, which are covered in the theoretical education scheme of the ICWAI. Further, recognizing subjects of the study in the ICWAI Final course, IGNOU also conducts in a specialised Master of Commerce in Management Accounting & Financial Strategies for the benefits of students who are undergoing ICWAI Final Course or who have already qualified ICWAI Final examination.
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