

MASTER'S IN TOURISM MANAGEMENT**Term-End Examination****December, 2009****20600****MTM-5 : ACCOUNTING AND FINANCE FOR
MANAGERS IN TOURISM***Time : 3 hours**Maximum Marks : 100**Note : Attempt any five questions.*

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1. Describe the following accounting concepts : 20
 - (a) Cost Concept
 - (b) Business Entity Concept
 - (c) Accrual concept
 - (d) Consistency concept

 2. Define accounting and describe its scope. 20

 3. Define depreciation. How do you calculate it ? 20

 4. Write an essay on fixed and variable costs. Also 20
give examples.

5. Define zero budgeting and mention its advantages. 20
6. Define working capital. How do you generate it? Also mention its relevance in a business. 20
7. Write short notes on *any two* of the following : 10+10=20
- (a) Margin of Safety
 - (b) Break even Analysis
 - (c) Uncontrollable Cost
8. What do you understand by financial management? What all is covered under it? 20
9. Define Budget. What measures do you adopt for budgetary control. 20
10. Define the following : 5x4=20
- (a) Profit Maximisation
 - (b) Wealth Maximisation
 - (c) Capital Structure
 - (d) Dividend

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