1. Describe the following accounting concepts: 20
   (a) Cost Concept
   (b) Business Entity Concept
   (c) Accural concept
   (d) Consistency concept

2. Define accounting and describe its scope. 20


4. Write an essay on fixed and variable costs. Also give examples. 20
5. Define zero budgeting and mention its advantages.


7. Write short notes on any two of the following:
   (a) Margin of Safety
   (b) Break even Analysis
   (c) Uncontrollable Cost

8. What do you understand by financial management? What all is covered under it?


10. Define the following:
    (a) Profit Maximisation
    (b) Wealth Maximisation
    (c) Capital Structure
    (d) Dividend

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