MINUTES OF THE 108th MEETING OF THE FINANCE COMMITTEE, IGNOU HELD ON 10th JANUARY 2025 AT 11.30 A.M. IN THE BOARD ROOM, IGNOU.

The following were present: -

1.	Prof. Uma Kanjilal	Vice-Chancellor, IGNOU	- Chairperson
2.	Prof. Ashok Sharma	Former VC, VMOU, Kota & Member, BOM, IGNOU	- Member
3.	Shri Mrutyunjay Behera	Economic Advisor/JS, MoE	- Member
4.	Dr. Suman Kumar	Finance officer, JNU	- Member
5.	Prof. K.S. Arul Selvan	Director, SOJNMS, IGNOU	- Member
6.	Shri Vivek Kumar	Under Secretary (IFD), MoE Representative of JS & FA, MoE	- Member
7.	Dr. J.D. Gangwar	Finance Officer, IGNOU	- Secretary

Ms. Rajni A. Jeet and Sh. Kamaldeep Singh Bhatia, Dy. Registrars were present to assist the Committee.

The Secretary, Finance Committee welcomed the Chairperson and Hon'ble Members of the Finance Committee. The Secretary extended the warm welcome to Dr. Suman Kumar, Finance Officer, Jawaharlal Nehru University (JNU) who joined the meeting as a new Member of the Finance Committee for the first time.

Prof. Uma Kanjilal, Vice Chancellor & Chairperson of Finance Committee welcomed all the Members of the Finance Committee and placed on record the exemplary contribution by Prof. Nageshwar Rao, former Vice Chancellor, IGNOU as Chairperson of the Finance Committee. She particularly mentioned that Prof. Nageshwar Rao had made great contributions to streamline financial administration of the University and also in resolving the long pending issues especially relating to income tax demands to the tune of Rs.840 Crores.

Shri Mrutyunjay Behera, Economic Advisor/JS, MoE and Prof. Ashok Sharma in their opening remarks, acknowledged the outstanding contribution of Prof. Nageshwar Rao as Vice Chancellor, IGNOU and Chairman of the Finance Committee during his six years' tenure in the University.

With the permission of the Chairperson, the Secretary, Finance Committee, presented the agenda items. The following agenda items were presented and deliberated upon:

FC 108.1: To confirm the Minutes of 107th Meeting of the Finance Committee and to report the Action Taken.

108.1.1 The Secretary, Finance Committee informed that the Minutes of the 107th meeting of the Finance Committee were confirmed by the Finance Committee in the meeting itself. Subsequently, the minutes were placed before the Board of Management and the same have been approved by the Board of Management.

108.1.2 The Secretary presented the Action Taken Report (ATR) on the Minutes of the 107th Finance Committee.

108.1.3 (107.3(1)) The reply submitted by the ACD was placed before the Committee. The Committee agreed with the inputs and suggested some more clarity on the issue that this benefit has not been given to any academic and teaching staff after 1998. The committee desired that updated reply with elaborations to ensure that the Audit para is settled at the earliest.
Director, ACD who was invited in the meeting explained the facts and mentioned that updated reply with updated submissions shall be placed before the CAG audit team for settlement of the para.

108.1.4 (2) Regarding the issue of overpayment of Rs.82.86 lakh on account of irregular fixation/revision of pay of the non-teaching employees, the committee noted the submissions made by the Registrar (Admn.). The representative of the IFD, MoE observed that to ensure settlement of this audit para, IGNOU would require aligning its Recruitment Rules (RRs) with the broader framework of rules of the Government of India. Sh. Mrutyunjay Behera, the Economic Advisor, MoE suggested that a Committee be constituted to delve into all the aspects of the audit para and to suggest the measures for settlement of this outstanding para. The Committee may also collect information from other Central Universities/institutes in this regard to look into prevalent practice. (FC 107.3)

108.1.5 (3) The Committee noted the submission regarding completion and possession of the RC building, Bangalore and directed that suitable reply be submitted to CAG for settlement of the para. (FC 107.3)

108.1.6 (4) The Director, RSD apprised the Finance Committee that there are two components involved in the recovery of Rs.4.78 crore pointed out by the CAG audit. This includes Rs.2.84 crore towards non-receipt of fee share from the Partner Institutions and Rs.1.94 crore towards non settlement of advances by some of the Partner Institutions.

Going by the submissions presented by the Director, RSD, the Committee observed that non receipt of fee share is more serious issue as it amounts to violation of the terms of the scheme by the Partner Institutions. The University may initiate appropriate legal action, in case the Partner Institutions do not yield to the repeated requests of the University. The recovery of Rs.1.94 cores is a matter of settlement of advances which may be dealt by the RSD as per the University rules, but to ensure that in no case the settlement is delayed beyond 28.02.2025 and the progress is to be reported to the CAG office for settlement of the para. (FC 107.3)

108.1.7 In accordance with decision taken in the 107th meeting of the Finance Committee, the issue of granting of NFSG to Assistants/Stenographers in the PB-2 with GP of Rs.4200 as per 6th CPC has been referred vide communication dated 07.10.2024 to the Ministry of Education by the University administration for its consideration and approval. (FC 107.4)

108.1.8 The issue relating to filling of those positions which are earmarked for direct recruitment through One-time promotion was discussed in the 107th Finance Committee meeting and it was resolved that positions earmarked for direct recruitment shall be filled by direct recruitment only. A communication from the MoE (F.No.5-17/2024-DL dated 12.08.2024) has also emphasized the compliance of the same. The University shall act in accordance with the directions of the University authorities and MoE in this matter. (FC 107.5)

108.1.9 Regarding the issue of restructuring of the Computer cadre, the Finance Committee was apprised that as per the resolution of the Finance Committee, the issue has been referred to the MoE vide University letter F.No. AD/2/NA/Estt.-I/241/333 dated 26.09.2024. The directions of MoE are awaited in this matter. (FC 107.6)

108.1.10 The Finance Committee noted the Actions Taken Report on the minutes of the 107th meeting of the Finance Committee.

FC 108.2 To consider and approve the Audited Annual Accounts of the University for the Financial Year 2023-24.

108.2.1 The Secretary apprised the Finance Committee that the unaudited Annual Accounts for the financial year 2023-24 were considered and approved by the Finance Committee (FC) in its 107th Meeting held on 16.07.2024 and subsequently the Board of Management (BoM) had also approved the same. The Annual Accounts, thereafter, were sent to the office of the DGA(CE). The DGA(CE) has conducted audit during 05.09.2024 to 09.10.2024.

The draft Separate Audit Report (SAR) was received from DGA(CE) on 18.11.2024. The University has submitted the replies on the draft SAR on 02.12.2024. The DGA(CE) has issued the Separate Audit Report (SAR) certifying the authenticity of the Annual Accounts 2023-24 on 31.12.2024 which was received in the University on 01.01.2025.

The Secretary presented the audited Annual Accounts 2023-24 of the University along with SAR before the Finance Committee and explained the trends in income and expenditure under various major heads. The Committee noted that there is 40% increase in the income from investment over the previous year as presented in the Income & Expenditure Account. The Chairperson mentioned that this increase is the result of better fund management consequent upon adoption of Ministry of Finance guidelines for investment of funds. The Finance Committee appreciated the efforts of IGNOU in increasing Internal Resource Generation (IRG).

108.2.2 The Secretary solicited the approval of the Finance Committee on the audited Annual Accounts 2023-24 in view of the time schedule prescribed for submission of the Audited Annual Accounts to Govt. of India.

108.2.3 The Committee accorded its approval on the Annual Accounts 2023-24 and directed that the audited Annual Accounts along with the Audit Report be submitted to the MoE after approval of the Board of Management.

FC 108.3 To consider the Revised Estimates (RE) 2024-2025 and Budget Estimates (BE) 2025-26.

108.3.1 The Secretary informed that in accordance with Statute 11(6) of the University, the Financial Estimates are to be placed before the Finance Committee for its consideration/recommendation and thereafter to be submitted to the Board of Management for approval.

108.3.2 The Secretary explained to the Finance Committee that the expenditure of the University is being met from two sources i.e. Revenue from Internal Resources and the Grant from MoE. It was apprised to the Committee that

Kuna Kanjilal

nearly 88 -89% of the revenue is generated through IRG and reliance on GIA is only to the tune of 11-12% as of now. The Secretary further apprised the Committee that as a result of strict budgetary control measures by the University, the RE 2024-25 have been kept almost at the same level as that of BE 2024-25. Accordingly, the Revised Estimates 2024-25 and the Budget Estimates 2025-26 of the University have been summarized and presented in the table below:

(Rs. in Crore)

S.No.	Object Head (OH)	Budget Estimates 2024-25	Revised Estimates 2024-25	Budget Estimates 2025-26	Fund Source
1.	OH-31General Expenditure (other than Capital & Salary)	837.50	842.28	822.07	Grant from MoE / Internal Resource Generation.
2.	OH-35 Creation of Capital Assets	82.50	82.52	82.52	Grant from MoE / Internal Resource Generation.
3.	OH-36 Salaries (including other components)	490.00	514.93	609.66	Internal Resource Generation.
	Sub Total	**1410.00**	**1439.73**	**1514.25**	
	HEFA Loan	50.00	21 .00	50.00	HEFA Loan
	GRAND TOTAL	**1460.00**	**1460.73**	**1564.25**	

The projected funds/revenue are given in the table below:

(Rs. in Crore)

S.No.	Fund Source	RE 2024-25	BE 2025-26
1.	Internal Resource Generation	1299.73	1374.25
2.	Grant from MoE	140.00	140.00
3.	HEFA Loan	21.00	50.00
	Total	**1460.73**	**1564.25**

108.3.3 The Finance Committee, after deliberations, accorded its approval on the Revised Estimates 2024-25 and the Budget Estimates 2025-26 and recommended the same for placing before the Board of Management for its consideration and approval.

The meeting ended with the vote of thanks to the Chair.

(Dr. J.D. Gangwar)
Finance Officer/
Secretary, Finance Committee

Minutes approved.

(Prof. Uma Kanjilal)
Vice Chancellor/
Chairperson, Finance Committee