MINUTES OF THE 109th MEETING OF THE FINANCE COMMITTEE OF IGNOU.
(Through Circulation)

1.	Prof. Uma Kanjilal	Vice-Chancellor, IGNOU	- Chairman
2.	Prof. Nita Mathur	Director, SOSS, IGNOU	- Member
3.	Sh. Mrutyunjay Behera	Economic Advisor/JS, MoE	- Member
4.	Shri Sanjog Kapoor	Financial Advisor/JS, MoE	- Member
5.	Dr. Suman Kumar	Director (IFD), MoE	- Member
6.	Dr. J.D. Gangwar	Finance Officer, IGNOU	- Secretary

The following single agenda item duly approved by the Hon'ble Vice Chancellor/Chairman, Finance Committee was circulated for consideration and approval of the Hon'ble Members of the Finance Committee.

FC 109.1 **To consider and approve unaudited Annual Accounts of the University for the Financial Year 2024-25 to be submitted to DGA(CE) for Audit.**

109.1.1 As per Section 29 of the IGNOU Act, 1985, the Annual Accounts of the University are required to be prepared annually. The Annual Accounts as prepared are required to be placed before the Finance Committee and the Board of Management for its approval. After approval, the Annual Accounts are to be submitted to the office of CAG/ DGA(CE) for audit.

109.1.2 The unaudited Annual Accounts for the FY 2024-25 have been prepared on the Samarth Portal and have been compiled by Finance & Accounts Division. Certification on the accuracy of the compilation has been obtained from a Chartered Accountant. The unaudited Annual Accounts so prepared have been circulated to Hon'ble members of the Finance Committee for their consideration and approval.

109.1.3 The Hon'ble members of the Finance Committee have conveyed their approval on the unaudited Accounts of the University. The comments as received from IFD, MoE vide email dated 31.07.2025 have been noted and are placed as Annexure-1.

The Finance Committee accordingly recommends placement of the unaudited Annual Accounts for 2024-25 for consideration and approval of the Board of Management before submission to DGA (CE) for audit.

After receipt of the Audit Report, the audited Annual Accounts shall again be placed before the Finance Committee and the Board of Management for approval before submission of the same to the Government.

04.08.25
(Dr. J.D. Gangwar)
Finance Officer/Secretary, FC
डॉ. जे. डी. गंगवार
वित्त अधिकारी, इग्नू
Dr. J. D. Gangwar
Finance Officer, IGNOU

Minutes approved.

Uma Kanjilal

(Prof. Uma Kanjilal)
Chairman, Finance Committee
कुलपति, इग्नू
Prof. Uma Kanjilal
Vice-Chancellor, IGNOU

Annexure-1

No. 10-2/2016-IFD.pt
Government of India
Ministry of Education
Department of Higher Education
(Integrated Finance Division)

Shastri Bhawan, New Delhi
Dated the 31st July, 2025

To

The Finance Officer,
Indira Gandhi National Open University,
Maidan Garhi, New Delhi-110068

Subject: 109th Meeting of the Finance Committee of Indira Gandhi National Open University to be held through circulation of agenda papers.

Sir,

Please refer to your e-mail dated 25.07.2025 on the above mentioned subject.

2. The following comments are made on the agenda items:

Item No	Agenda	Comments
1	To consider and approve unaudited Annual Accounts of the university for the Financial Year 2024-25 to be submitted to DGA(CE) for Audit.	Subject to the condition that the preparation and presentation of Annual Accounts for the year 2024-25 are strictly as per the Revised Formats of Accounts for CEIs and instructions/guidelines which were issued vide MoE's letter No. 29-4/2012-IFD dated 17.04.2015, these accounts may be recommended for approval. 2. Interest earned on the Government grant may be deposited to Government account at the earliest. 3. University is advised to strictly adhere to the timelines for submission of Annual Accounts as prescribed by Ministry of Finance.

3. **This issues with the approval of JS&FA, Ministry of Education.**

Yours faithfully,

Sandeep 31/7/25

(Sandeep Kumar)
Section Officer (IFD)
Email: Sandeep.kr59@gov.in