

MINUTES OF THE 71ST MEETING OF THE FINANCE COMMITTEE HELD ON 26TH JULY, 2010 AT 10.00 A.M. IN THE BOARD ROOM, IGNOU CAMPUS

The following were present:

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| 1. Prof. V. N. Rajasekharan Pillai | Vice Chancellor | Chairman |
| 2. Dr. Latha Pillai | Pro-Vice-Chancellor | Member |
| 3. Prof. Manohar Lal | Director, SOCIS | Member |
| 4. Shri L. M. Pandey | Finance Officer | Secretary |

Dr. Veena Vinayak Rao Thakre and Sh. M.P. Gupta could not attend the meeting due to their pre-occupation. Shri S.K. Ray, AS & FA and Sh. N.K. Sinha, JS also could not attend the meeting due to their pre-occupations. There was a specific authorization of Shri. Satpal Sharma, AFA by AS&FA, MHRD to attend the meeting for the purpose of quorum. Sh. N.K. Sinha was represented by Dr. D.K. Palliwal, DEA, MHRD.

Shri U. S. Tolia, Registrar (Admn) attended the meeting as a Special Invitee.

Mrs. Manjula Verma, Joint Registrar; Shri T. K. Kaul, Deputy Registrar and Shri S. K. Sharma, Deputy Registrar and Sh. Aseem Kumar, Assistant Registrar were present to assist the Committee.

The Chairman welcomed the members attending the meeting of the Finance Committee. The Chairman welcomed Dr. Latha Pillai, Pro-Vice Chancellor to her first meeting after nomination to the Finance Committee. The Chairman appreciated the contributions made by Prof. Parvin Sinclair as a special member and as a member of the Finance Committee.

The Chairman thereafter requested the Secretary to present the agenda items. The following agenda items were presented :

FC 71.1 To confirm the minutes of the 70th meeting of the Finance Committee held on 2nd June, 2010.

71.1.1 The Secretary informed that the minutes of the 70th meeting of the Finance Committee were circulated to all the members with request to send their comments, if any. Secretary informed that no comments have been received from any of the members of the Committee. The Secretary, therefore, suggested that the minutes of the 70th meeting of the Finance Committee may be confirmed.

71.1.2 The minutes of the meeting of 70th meeting of the Finance Committee held on 2nd June, 2010, were confirmed.

- 71.2 Action Taken Report in respect of the recommendations of 69th Meeting of the Finance Committee held on 3rd March, 2010 as presented to the Board of Management in its 104th Meeting held on 21st April, 2010.**
- 71.2.1 The Finance Committee noted the action taken by the University in respect of recommendations of 69th meeting of the Finance Committee held on 3rd March, 2010.
- 71.2.2 Dr. D.K. Palliwal, DEA raised the issue of creation of posts and opined that the University may take approval of the Finance Ministry before creating new positions. He also stressed that proper analysis of requirement of additional posts be carried out and reflected in the agenda notes of the Finance Committee for consideration. While appreciating Dr. Palliwal's point, it was clarified that MHRD vide letter No. F-5-39/97-Desk (U)(A) dated 18-06-1997 have clarified that as per IGNOU Act, the University is competent to create posts. However, justification of requirement of additional posts invariably be carried out before submitting the agenda item to the Finance Committee and long term financial implications may also be ascertained.
- 71.3 To report the action taken in appointing Dr. Manju Sharma, Former Secretary, Deptt. of Biotechnology, Govt. of India on project mode in the programme "Sustainable Management of Ganga"**
- 71.3.1 The Committee noted that under the honorary chairmanship of Prof. M.S. Swaminathan of 'Chair for Sustainable Development', a number of programmes are being developed and one of those programmes is "Sustainable Management of Ganga". In this an Appreciation programme is being developed by Dr. Manju Sharma, Former Secretary, Department of Biotechnology, Govt. of India.
- 71.3.2 The Finance Committee after consideration recommended for ratification of engagement of Dr. Manju Sharma in the project 'Sustainable Management of Ganga' for a period of six months from 6th April, 2010 with an honorarium of Rs. 40,000/- per month and secretarial assistance @ Rs. 2,000/- per month and lumpsum contingency amount of Rs. 15,000/- to develop and deliver the programme.
- 71.4 To consider and approve the creation of a Separate Camera Unit and suggesting Career Advancement Scheme for Camerapersons of EMPC.**
- 71.4.1 The Committee noted that the Establishment Committee (a Standing Committee of the Board of Management) in its 60th Meeting held on 5th April, 2010 has recommended the cadre structure and R&P Rules for

camera persons of IGNOU. The Board of Management in its 104th meeting held on 21st April, 2010 has approved the minutes of the meeting of Establishment Committee held on 5th April, 2010.

71.4.2 The Finance Committee noted that the financial implications involved in the revision of cadre structure of camerapersons would be Rs. 25.75 lakhs per annum.

71.4.3 The Finance Committee after consideration recommended for approval of revised cadre structure and R&P Rules for camerapersons as per the report of the committee which has been approved by the Establishment Committee in its 68th meeting held on 5th April, 2010 and in the Board of Management in its 104th Meeting held on 21st April, 2010.

71.5 Determination of Pay in respect Pro-Vice Chancellor(s).

71.5.1 The Finance Committee noted that the salary of Pro-Vice Chancellor(s) is determined by Clause 3(a) of Statute 3 of the Statutes of the University which has prescribed the pay of a Pro-Vice Chancellor in the pre revised scale of Rs.18400-500-22400 subject to a minimum of Rs. 19,900 per month. Consequent to the revision of the pay scales, on the recommendations of the 6th Central Pay Commission and the pay committee of the University Grants Commission in respect of teachers and others of Universities, the pay of the Pro-Vice chancellor(s) as per Notification issued by the MHRD under letter No.1-32/206-U.II/U.I(I) dated 31st December, 2008, shall be in the Pay Band of Rs. 34400-67000 with AGP of Rs. 10000 or Rs. 12000, as the case may be alongwith a special allowance of Rs. 4000/- per month, subject to the condition that the sum total of pay in the Pay Band, the AGP and the Special Allowance shall not exceed Rs. 80,000/- p.m.

71.5.2 The Committee also noted that the duties and responsibilities of a Pro-Vice Chancellor is higher to the post of a Professor / Director/ Registrar. The Committee also noted that in Delhi University, Pro Vice Chancellor has been given higher Academic Grade pay of Rs. 12,000/- p.m.

71.5.3 Finance Committee after consideration recommended for fixation of the salary of Pro-Vice Chancellor(s) in the Pay Band of Rs. 37400-67000 with AGP of Rs. 12000 along with a Special Pay of Rs. 4000 per month, subject to the condition that the sum total of pay in the Pay Band, AGP and the Special Allowance does not exceed Rs. 80,000/- p.m. Accordingly an amendment to the Clause 3(a) of Statute 3, which govern the salary of Pro-Vice Chancellor(s) may be carried out.

71.6 To consider and approve the Annual Accounts of the University for the year 2009-10 to be submitted to DGACR for Audit.

71.6.1 As per Section 29)(1) of IGNOU Act, the Annual Accounts shall be prepared as per the prescribed schedule for submission to Director

General (Audit) Central Revenues after approval of the Finance Committee and the Board of Management. The Audited Accounts will then be presented to the Finance Committee and the Board of Management and submitted to the Visitor under Section 29(2) of the Act and a copy of the Annual Accounts alongwith the audited report shall be submitted to the Central Govt. (MHRD) for laying before both the Houses of Parliament under Section 24(4) and shall thereafter be published in the Gazette of India under Sub Section (5) *ibid*.

71.6.2 The Annual Accounts of IGNOU for the year 2009-10 consisting of Balance Sheet; Income and Expenditure Accounts; Receipt and Payment account along with 25 schedules containing full details is placed as Appendix-1 to the minutes. It also contains the Balance Sheet; Income and Expenditure account; Receipt and Payment account of Provident Funds and New Pension Schemes.

Main features of the annual accounts 2009-10 are :

- i) Academic Receipts have increased by 17.34% as compared to the preceding. Financial Year 2008-09.
- ii) Income from investments have increased by 4.25% as compared to the preceding. Financial Year 2008-09.
- iii) Establishment expenses have increased by 48.70% as compared to the preceding. Financial Year 2008-09.
- iv) Administrative expenses have increased by 50.91% as compared to the preceding. Financial Year 2008-09. However, this includes contribution from Non-Plan to Plan. The contribution from Non-plan to plan have increased from Rs. 46 crores to Rs.78 crores.

71.6.3 Finance Committee after consideration recommended for approval of the Annual Accounts 2009-10 by the Board of Management and thereafter be submitted to Director General (Audit) Central Revenues, New Delhi for conduct of Audit.

Meeting ended with a Vote of Thanks to the Chair.

(V. N. Rajasekharan Pillai)
Vice-Chancellor & Chairman, FC