

MINUTES OF THE 96th MEETING OF THE FINANCE COMMITTEE HELD ON 1ST MAY 2019 AT 11.00 A.M. IN THE BOARD ROOM, VICE CHANCELLOR'S OFFICE, IGNOU, MAIDAN GARHI, NEW DELHI-110 068

The following were present:-

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| 1. | Prof. Nageshwar Rao | Vice-Chancellor, IGNOU | - Chairman |
| 2. | Prof. Ravindra Ramchandra Kanhere | Pro-Vice Chancellor, IGNOU | - Member |
| 3. | Sh. Madhu Ranjan Kumar | Joint Secretary (DL & Admn.) | - Member |
| 4. | Prof. M.K. Salooja | Director, SOA, IGNOU | - Member |
| 5. | Prof. K. Ravi Sankar | Finance Officer (I/c), IGNOU | - Secretary |

Prof. J.B.G. Tilak, Member, could not attend the meeting due to his prior commitments. Shri Fazal Mahmood, Dy. Secretary, MHRD attended the meeting on behalf of Ms. Darshana M. Dabral, Financial Advisor, MHRD. Ms. Rajni A. Jeet, Dy. Registrar was present to assist the Committee.

The comments received from the office of the Joint Secretary (DL & Admn), MHRD, and the office of the Financial Advisor, MHRD were placed before the Committee.

The Chairman welcomed the Members of the Finance Committee (FC) and informed the Committee that Prof. Ravindra Ramchandra Kanhere has joined the University recently as Pro-Vice Chancellor and he has been nominated as the Member of the Finance Committee. Further, he also informed that Prof. M.K. Salooja, Director, School of Agriculture, has been nominated as the Member of the Finance Committee in place of Prof. Shambhu Nath Singh, Director, School of Journalism and New Media Studies, as Prof. Singh completed his term as Director of the School.

The Committee welcomed Prof. Kanhere and Prof. Salooja on the Finance Committee and recorded its appreciation for the outgoing Members of the Committee viz. Dr. Hitesh Deka, Vice Chancellor, Krishna Kant Handiqui State Open University, and Prof. Shambhu Nath Singh.

The Secretary informed that the MHRD has conveyed the approval of the Visitor for the change in Statute 11(1)(vi) of the Indira Gandhi National Open University Act, 1985. As per the amendment, two nominees of the Visitor; the Joint Secretary/Additional Secretary in the



MHRD dealing with the subject-matter of IGNOU, and the Financial Advisor in the MHRD shall be the Members of the Finance Committee in their official capacity (ex officio).

The Secretary also informed that from the year 2019-20, the University has prepared its annual budget in the OH-31, OH-35 & OH-36 pattern shifting from the earlier practice of Plan and Non Plan pattern. This was necessary to keep in tune with the budgeting pattern of the Government of India and the PFMS requirements.

Further, the Secretary informed that the MHRD has communicated that the University will be getting a grant of Rs.90 Crore for the year 2019-20 under the OH-31. He also informed that the MHRD has conveyed that the University has been sanctioned a grant of Rs.155 Crore for execution of provision of reservations in admission for Economically Weaker Section students in the Central Educational Institutions.

With the permission of the Chairman, the Secretary, Finance Committee presented the agenda. The following agenda items were presented and deliberated upon:

FC 96.1 Action Taken Report in respect of the Items of the 95th Meeting of the Finance Committee held on 22nd December, 2018.

96.1.1 The Secretary informed the Committee that the Minutes of the 95th Finance Committee held on 22nd December, 2018 were confirmed by the Finance Committee in its 95th Meeting itself, in view of the time-bound and urgent nature of some of the items. These Minutes were placed and approved by the Board of Management in its 131st Meeting.

96.1.2 The Secretary presented the Action Taken Report in respect of the items of the 95th Finance Committee Meeting.

96.1.3 Shri Fazal Mahmood suggested that the information with regard to Audit Paras be provided periodically in the meetings of the Finance Committee.

96.1.4 The Finance Committee noted the Action Taken Report.

FC 96.2 To ratify the action taken by the Vice Chancellor in shifting certain Budget Heads from OH-31 to OH-36 (within the Internal Resources) due to technical difficulties in the ODL Soft.

96.2.1 The Secretary informed that the University has migrated its Budget Estimates from Plan/Non Plan pattern to OH-31/OH-35/OH-36 pattern from the financial

year 2019-20. During the implementation process, some technical difficulties were faced with regard to some of the items which were shown under OH-31. To sort out this issue, these items were shifted from OH-31 to OH-36 under the head 'Other Components'. This change is affected within the Internal Resource component of the University only and there is no change in the grant from MHRD component.

96.2.2 The Committee ratified the action taken by the Vice Chancellor and appreciated the efforts made by the University in this regard.

FC 96.3 To consider and approve the proposed draft MoU to be signed between the MHRD and the IGNOU for the financial year 2019-20 for release of Grants as per Rule 229(xi) of GFR 2017.

96.3.1 The Secretary informed the Committee that as per Rule 229(xi) of GFR 2017, the autonomous organizations with a budgetary support of more than Rs.5 crore per annum should be required to enter into an MoU with the administrative Ministry/Department. He also informed that IGNOU being an autonomous organization under the MHRD receiving budgetary support of more than Rs.5 crore per annum also required to sign an MoU with the Ministry. In view of this requirement, the University had signed an MoU for the financial year 2018-19. Similarly, the MoU for the financial year 2019-20 needs to be signed. For this purpose, a draft MoU was placed for consideration of the Finance Committee.

96.3.2 The Finance Committee considered the draft MoU placed at **Annexure- 96.3.1** and recommended for signing of MoU between the MHRD and the IGNOU, as may be agreed mutually.

FC 96.4 To report the action taken by the Vice Chancellor to remove the anomaly in the rate revision with respect to payment norms for vetting of Hindi translation.

96.4.1 The Secretary informed the Committee that an anomaly in the rate revision with respect to payment norms for vetting of Hindi translation was pointed out by one of the Schools. The matter was examined and a proposal to continue with the unrevised payment norms (i.e. 1/4th of Unit writing/Content Development at old rates for course development) for this activity was placed

before the Vice Chancellor and the Vice Chancellor approved the proposal in order to minimize the hardship due to the said anomaly.

96.4.2 The Committee noted the matter.

FC 96.5 To report the Minutes of the meeting of the Investment Committee held on 8th April, 2019.

96.5.1 The minutes of the Investment Committee were placed before the Finance Committee.

96.5.2 The Committee noted the matter.

FC 96.6 To apprise the proposal submitted to the MHRD requesting additional financial support for upgradation of Infrastructure of the University.

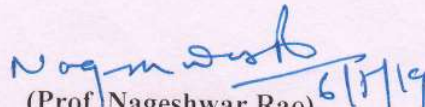
96.6.1 Prof. Uma Kanjilal, Director, IUC presented the proposal. The proposal was discussed at length.

96.6.2 The committee appreciated the proposal and advised that the proposal may be modified in the light of the discussion. Further, it was suggested that necessary action as required may be taken in this regard.

After completion of the agenda, Prof. P. V. K. Sasidhar, Director, School of Extension and Development Studies (SOEDS), IGNOU made a presentation on 'Reducing Support Service Costs through Use of Technology: Policy Interventions'. The presentation is based on two successful pilot studies conducted on using Internet Radio (Gyandhara) during the years 2016 and 2017 for the programmes of SOEDS. The Chairman and Members appreciated the presentation and suggested that necessary steps/ proposals may be initiated to operationalise the concept.

In view of the urgency and time-bound nature, the Finance Committee confirmed the Item Nos. FC 96.3 and FC 96.6 and agreed to issue the part-minutes for these two items.

The Meeting ended with thanks to the Chair.


(Prof. Nageshwar Rao) 6/11/19
Chairman, Finance Committee

आचार्य नागेश्वर राव
कुलपति, इग्नू
Prof. Nageshwar Rao
Vice Chancellor, IGNOU