

ASSIGNMENT BOOKLET

Diploma in Agricultural Cost Management (DACM)

**January 2024 sessions
and
July 2024 Sessions**



**School of Agriculture
Indira Gandhi National Open University
New Delhi -110068**

Dear Students,

The Diploma in Agricultural Cost Management (DACM) consists of 6 theory courses. The assessment of theory courses is done in two components i.e. continuous assessment (assignment) and term-end examination. The weightage for the term-end examination will be 70 per cent and the weightage for the continuous assessment (assignment) will be 30 per cent. There is one assignment for each theory course, thus a total of six assignments for the programme. Each assignment will be of 100 marks which ultimately will be converted to have a weightage of 30 % of total marks.

Before attempting the assignments, please read the following instructions carefully.

1. First of all, read the assignment /questions and instructions carefully and identify the components of an assignment. You should read the relevant sections and sub-sections of a unit while preparing your responses and write answers in your own words. Your responses should not be a verbatim reproduction of the textual materials/blocks provided for self-learning purposes. We also suggest that you read additional materials available in your study centre or any other library before preparing your responses. But extra reading is not a must to answer these assignments.
2. **On the top of the first page of your answer sheet, please write the details exactly in the following format.**

Enrolment no.:
Name:
Address:
.....

Course Code:
Course Title:
Study Centre:
(Name and Code)
Date:

3. Use foolscap size paper for writing your answer.
4. Leave a 4 cm margin on the top, bottom, and left of your answer sheet.
5. Indicate question no. and part of the question being solved while writing your answers.
6. Assignments have to be sent to the Programme Coordinator of your study centre.
7. **We strongly suggest that you should retain a copy of your assignment responses.**

Wishing you good luck.

Assignment -3

Course Code: BAM-003:

Course Title: COST CONCEPTS AND TECHNIQUES

Maximum Marks: 100

Note: Attempt any TEN questions. All questions carry equal marks.

1.	What is meant by cost accounting? Explain the objectives and needs of cost accounting.
2.	Explain the meaning of the accounting cycle. Also, discuss the steps in the Accounting Cycle.
3.	Discuss the different prevalent methods of cost accounting.
4.	Identify and discuss the elements of costs to cultivation of crops.
5.	Explain the methods of valuation of materials.
6.	Classify and meaning of different types of labour costs involved in agriculture.
7.	What do you mean by cost sheet? Explain the components of the cost sheet.
8.	Explain the importance of the agri-cost sheet and give the format for preparation of the agri-cost sheet.
9.	What is job costing? Explain the features, applications and advantages of job costing.
10.	Define budget and budget chain. Demonstrates the Budget Chain in synchronization with the operational flows.
11.	What do you understand by variance analysis in costing? What are the types of material cost variance?
12.	What is activity-based costing (ABC)? Give the steps involved in the implementation of ABC.