

Bachelor of Commerce

BCOMFOL

BCOC – 133: BUSINESS LAW

ASSIGNMENT

2025

Valid from 1st January 2025 to 31st December 2025

Third Semester



School of Management Studies

Indira Gandhi National Open University

Maidan Garhi, New Delhi -110068



BACHELOR OF COMMERCE (BCOMFOL)
BCOC – 133: BUSINESS LAW
ASSIGNMENT: 2025

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course. The assignment has been divided into three sections. Section A Consists of long answer questions for 10 marks each, Section B consists of medium answer questions for 6 marks each and Section C consists of short answer questions for 5 marks each.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

1. Those students who are appearing in December 2025 exams. They should download the new assignment and submit the same latest by 15 October 2025.

You have to submit the assignment of all the courses to the Coordinator of your Study Centre.

TUTOR MARKED ASSIGNMENT

COURSE CODE	:	BCOC-133
COURSE TITLE	:	BUSINESS LAW
ASSIGNMENT CODE	:	BCOC-133/TMA/2025
COVERAGE	:	ALL BLOCKS

Maximum Marks: 100

Note: Attempt all the questions.

Section – A

- 1) Who are treated as persons of unsound mind? State the legal positions of contracts with such persons. (10)
- 2) “Insufficiency of consideration is immaterial, but a valid contract must be supported by lawful and real consideration.” Comment. (10)
- 3) Explain the law related to ambiguous and inchnate instruments. (10)
- 4) What are the rules regarding settlement of accounts of a firm after dissolution? Explain fully. (10)
- 5) Discuss the essentials of a contract of bailment and state the rights and duties of a bailee. (10)

Section – B

- 6) “An agreement in restraint of trade is void”. Examine this statement mentioning exceptions, if any. (6)
- 7) Define and distinguish between ‘condition’ and ‘warranty’. (6)
- 8) Define an unpaid seller. What are his rights? (6)
- 9) Discuss the common features among promissory note, bill of exchange and cheque. (6)
- 10) Define ‘agent’ and ‘principal’. Can a minor be an agent? Discuss. (6)

Section – C

- 11) “In commercial and business agreements, the presumption is that the parties intend to create legal relations.” Comment. (5)
- 12) “Mere silence as to facts is not fraud”. Explain with examples. (5)
- 13) Write a note on pledge by mercantile agent. (5)
- 14) Differentiate between a bill and a cheque. (5)