

Bachelor of Commerce (General)

B.ComG

CHOICE BASED CREDIT SYSTEM

BCOC – 133: BUSINESS LAW

ASSIGNMENT

2026

Valid from 1st January 2026 to 31st December 2026

Second Semester



School of Management Studies

Indira Gandhi National Open University

Maidan Garhi, New Delhi -110068



**BACHELOR OF COMMERCE (GENERAL)
CHOICE BASED CREDIT SYSTEM
BCOC – 133: BUSINESS LAW
ASSIGNMENT: 2026**

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course. The assignment has been divided into three sections. Section A Consists of long answer questions for 10 marks each, Section B consists of medium answer questions for 6 marks each and Section C consists of short answer questions for 5 marks each.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

1. Those students who are appearing in June 2026 Term End Examination they have to submit latest by in 15 March 2026.
2. Those students who are appearing in December 2026 exams. They should download the new assignment and submit the same latest by 15 October 2026.

You have to submit the assignment of all the courses to the Coordinator of your Study Centre.

TUTOR MARKED ASSIGNMENT

COURSE CODE	:	BCOC-133
COURSE TITLE	:	BUSINESS LAW
ASSIGNMENT CODE	:	BCOC-133/TMA/2026
COVERAGE	:	ALL BLOCKS

Maximum Marks: 100

Note: Attempt all the questions.

Section – A

- 1) Who is competent to contract? State the position of contracts with a minor. (10)
- 2) What is the doctrine of “Caveat Emptor”? What are the exceptions to this doctrine? (10)
- 3) State the respective rights and responsibilities of pledger and pledgee. (10)
- 4) Distinguish between Partnership and Joint Hindu Family. (10)
- 5) Compare and contrast a bill with a hundi. Briefly describe the various kinds of hundies. (10)

Section – B

- 6) Who is holder in due course? Explain his privileges. (6)
- 7) Discuss the law regarding wagering agreements under the Indian Contract Act. (6)
- 8) “Between a-sureties there is equality of the burden and the benefit”. Elucidate. (6)
- 9) What is meant by reservation of the right of disposal in a contract of sale of goods? (6)
- 10) Write short notes on the following: (2x3=6)
 - a) Cross offer
 - b) Contingent Goods
 - c) Quasi Contracts

Section – C

- 11) Explain the meaning of ‘Novation’. How novation is different from rescission? (5)
- 12) Under what circumstances the court can order dissolution of the firm on a suit by a partner? (5)
- 13) “A stranger to contract cannot sue, but a stranger to consideration can sue”. Do you agree? (5)
- 14) Distinguish between void and voidable contracts. (5)