

Bachelor of Commerce (General)

B.ComG

CHOICE BASED CREDIT SYSTEM

BCOC – 137: CORPORATE ACCOUNTING

ASSIGNMENT

2026

Valid from 1st January 2026 to 31st December 2026

Fourth Semester



School of Management Studies

Indira Gandhi National Open University

Maidan Garhi, New Delhi -110068



**BACHELOR OF COMMERCE (GENERAL)
CHOICE BASED CREDIT SYSTEM
BCOC – 137: CORPORATE ACCOUNTING**

ASSIGNMENT: 2026

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course. The assignment has been divided into three sections. Section A Consists of five questions for 10 marks each, Section B consists of five questions for 6 marks each and Section C consists two questions for 10 marks each.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

1. Those students who are appearing in June 2026 exams. They have to submit the same latest by 15th March 2026.
2. Those students who are appearing in December 2026 Term End Examination they have to submit latest by in 15th October 2026.

You have to submit the assignment of all the courses to the Coordinator of your Study Centre.

TUTOR MARKED ASSIGNMENT

COURSE CODE	:	BCOC – 137
COURSE TITLE	:	CORPORATE ACCOUNTING
ASSIGNMENT CODE	:	BCOC – 137/TMA/2026
COVERAGE	:	ALL BLOCKS

Maximum Marks: 100

Note: Attempt all the questions.

Section – A

- Q.1** What are the various methods of valuation of shares? Explain. (10)
- Q.2** What is a non-banking financial institution? List the forms of business carried on by the NBFCs. (10)
- Q.3** What do you mean by Purchase Considerations? Explain the various methods for the calculating of purchase consideration. (10)
- Q.4** Can a company forfeit shares for non-payment of calls? If so, explain the procedure of share forfeiture. (10)
- Q.5** Explain the procedure of reducing share capital in case of internal reconstruction. (10)

Section – B

- Q.6** How is Provision for taxation treated in books of Account? (6)
- Q.7** Describe the factors affecting the value of goodwill. (6)
- Q.8** Describe the circumstances of issue of Bonus Shares. (6)
- Q.9** The following is the Balance Sheet of R Ltd. and M Ltd. as on 31st March, 2021 (6)

Liabilities	R Ltd. (Rs.)	M Ltd. (Rs.)	Assets	R Ltd. (Rs.)	M Ltd. (Rs.)
Share Capital (Shares of Rs. 10 each)	5,00,000	4,00,000	Sundry Assets	7,00,000	6,00,000
Reserves	2,00,000	-----	Investments (In 100% shares of M Ltd.)	3,00,000	-----
Creditors	3,00,000	2,00,000			
	10,00,000	6,00,000		10,00,000	6,00,000

Prepare a Consolidated Balance Sheet as on 31st March, 2021.

- Q.10** Discuss the Minimum Paid up capital and Reserve to be maintained by the Banks. (6)

Section – C

Q.11 Using the Profit and Loss account and Balance Sheet given below, prepare Cash Flow Statement both under direct and indirect method: **(10)**

(a) Profit and Loss Account for the year ended 31st March, 2021

(Rs. in Thousands)		
	Year 2020-21	Year 2019-20
Sales	111780	98050
Other Income	390	220
Cost of Goods sold	41954	39010
Selling and Distribution Expenses	16178	12500
Profit Before Tax	54038	46760
Less Income Tax	21615	18704
Profit After Tax	32423	28056

(b) Balance Sheet as on 31st March, 2021

(Rs. In thousands)		
Liabilities and Shareholder Equity	As on 31-3-21	As on 31-3-20
Equity Share Capital	180000	180000
Retained Earnings	134045	101622
Current Liabilities		
Accounts Payable	3526	4330
Income Tax Payable	21615	-----
Dividend Payable	----	25000
Total Liabilities	339186	310952
Assets		
Fixed Assets	393000 (370000)	
Less: Depreciation	92400 (90000)	300600
		280000
Current Assets		
Cash	6380	6000
Accounts Receivable:	20064	
Less: Provision —	972	19092
		23568
Inventory : Raw Materials	516	636
Finished Good	598	748
Investments	12000	----
Total Assets	339186	310952

Q.12 Write short notes on any two of the following:

(2x5=10)

- a) Amalgamation
- b) Miscellaneous Expenditure
- c) Bank Overdraft
- d) Partly Owned Subsidiary companies