Bachelor of Commerce (General)

B.Com G

CHOICE BASED CREDIT SYSTEM

BCOG – 171: PRINCIPLES OF MICRO ECONOMICS

ASSIGNMENT

2026-2027

Valid from 1st July 2026 to 30th June 2027

Fifth Semester

School of Management Studies

Indira Gandhi National Open University

Maidan Garhi, New Delhi -110068

BACHELOR OF COMMERCE (GENERAL)
CHOICE BASED CREDIT SYSTEM
BCOG – 171: PRINCIPLES OF MICRO ECONOMICS

ASSIGNMENT: 2026-2027

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course. The assignment has been divided into three sections. Attempt all the three sections.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

1. Those students who are appearing in December 2026 Term End Examination they have to submit latest by in 15 October 2026.
2. Those students who are appearing in June 2027 Term End Examination they have to submit latest by in 15 March 2027.

You have to submit the assignment of all the courses to the Coordinator of your Study Centre.

TUTOR MARKED ASSIGNMENT

COURSE CODE	**:**	**BCOG-171**
COURSE TITLE	**:**	**PRINCIPLES OF MICRO ECONOMICS**
ASSIGNMENT CODE	**:**	**BCOG-171/TMA/2026-27**
COVERAGE	**:**	**ALL BLOCKS**

Maximum Marks: 100

Note: Attempt all the questions.

Section – A
(Attempt all the questions. Each question carries 10 marks.)

Q.1 Explain fully the concept of monopolistic competition. What are the reasons behind the difficulties which come in the way of free entry of firms into a market? **(10)**

Q.2 What is meant by returns to scale? Discuss the economies and diseconomies of scale. **(10)**

Q.3 Explain the law of demand with the help of a demand schedule and a demand curve. **(10)**

Q.4 Define the concept of Marginal cost. What is the relation between average cost and marginal cost? Use suitable diagrams. **(10)**

Q.5 State the Law of Equimarginal Utility. Discuss its limitations. **(10)**

Section – B
(Attempt all the questions. Each question carries 6 marks.)

Q.6 Explain the fundamental/central problems of an economy. **(6)**

Q.7 What is the elasticity of supply? Discuss the important determinants of the elasticity of supply. **(6)**

Q.8 Define Indifference Curve. Explain the assumptions of the indifference curve. **(6)**

Q.9 Define the perfect competitive market. Explain the characteristics of perfect competition. **(6)**

Q.10 Discuss the three methods of raising wages. **(6)**

Section – C
(Attempt all the questions. Each question carries 5 marks.)

Q.11 What do you understand by factors of production? Briefly explain each of the four main factors. **(5)**

Q.12 Distinguish between Microeconomics and Macroeconomics. **(5)**

Q.13 What is meant by price elasticity of demand? Briefly explain the determinants of price elasticity of demand. **(5)**

Q.14 What is the theory of Production? Explain the relevance of the theory of production in various fields. **(5)**