Master of Commerce (In Business Policy and Corporate Governance) [M.Com (BP & CG)]

ASSIGNMENT
2026-27

Collaborative Programme of ICSI

MCO-1, MCO-3, IBO-1, IBO-6 & MCO-05

For July 2026 and January 2027 Admission cycle

School of Management Studies
Indira Gandhi National Open University
Maidan Garhi, New Delhi -110068

ASSIGNMENTS − 2026-27

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment for each course. We are sending the assignments of all the six courses together in this booklet.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-End Examination, it is compulsory for you to submit the assignments as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

These assignments are valid for two admission cycles (**July 2026 and January 20267**. The validity is given below:

1. Those who are enrolled in **July 2026**, it is valid upto **June 2027.**

2. Those who are enrolled in **January 2027,** it is valid upto **December 2027.**

In case you are planning to appear in June Term-End Examination, you must submit the assignments to the Coordinator of your Study Centre latest by **15th March** and if you are planning to appear in December Term-End Examination, you must submit them latest by **15th September**.

TUTOR MARKED ASSIGNMENT

COURSE CODE	**:**	**IBO-01**
COURSE TITLE	**:**	**International Business Environment**
ASSIGNMENT CODE	**:**	**IBO-01/TMA/2026-2027**
COVERAGE	**:**	**ALL BLOCKS**

Maximum Marks: 100

Attempt all the questions:

1. a) What is cultural environment? Discuss important elements of culture and their impact on a firm's international business operations. **(10+10)**

b) Explain modern theory of trade. Distinguish between absolute advantage and comparative advantage theory.

2. Explain the accounting mechanism of balance of payment. Distinguish between current account, capital account and official reserves account. Also analyse the causes and consequences of disequilibrium in balance of payment. **(4+8+8)**

3. **Comment on the following:** **(4×5)**

a) A tariff leads to a rise in the country's demand for import.

b) World GDP has grown at the faster rate than the world merchandise trade.

c) Market intermediaries fall under macro environment.

d) Agricultural goods are the single largest group of items traded internationally.

4. **Distinguish between:** **(4×5)**

a) Economic environment and Legal environment

b) Express contracts and Implied contracts

c) Arbitration and Litigation

d) Product standards and Process standards

5. **Write short notes on the following:** **(4×5)**

a) Protectionism

b) Future goods

c) The Basel Convention

d) Code of Ethics for International Marketing