

**Master of Commerce
(M.Com)**

**First Semester
Assignments
2025**

For January 2025 and July 2025 admission cycle



**School of Management Studies
Indira Gandhi National Open University
Maidan Garhi, New Delhi -110 068**



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ASSIGNMENTS –2025**

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment for each course. We are sending the assignments of all the six courses together in this booklet.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-End Examination, it is compulsory for you to submit the assignments as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

These assignments are valid for two admission cycles (**January 2025 and July 2025**). The validity is given below:

- 1 Those who are enrolled in **January 2025**, it is valid upto **December 2025**.
- 2 Those who are enrolled in **July 2025**, it is valid upto **June 2026**.

In case you are planning to appear in June Term-End Examination, you must submit the assignments to the Coordinator of your Study Centre latest by **15th March**, and if you are planning to appear in December Term-End Examination, you must submit them latest by **15th October**.

In case, you are not able to submit the assignment during above mentioned period, you are required to submit the new assignment.

TUTOR MARKED ASSIGNMENT

Course Code	:	MCO – 05
Course Title	:	Accounting for Managerial Decisions
Assignment Code	:	MCO – 05 /TMA/2025
Coverage	:	All Blocks

Maximum Marks: 100

Attempt all the questions.

Q. 1	a) Describe briefly the different methods of costing and state the industries to which they can be applied. b) What are the financial statements? How far are they useful for decision-making purposes?	(10+10)
Q. 2	Distinguish between the following : a) cash flow statement and funds flow statement b) leverage ratios and gearing ratios c) fixed and flexible budgeting d) Standard costing and Budgeting	(4x5)
Q. 3	Write short notes on the following : a) Zero based budgeting b) Master budget c) Environmental accounting d) Social accounting	(4x5)
Q. 4	A gang of workers normally consists of 60 skilled, 30 semi-skilled and 20 unskilled. They are paid at standard rates per hour as under: Skilled Re.0.80 Semi-skilled Re.0.60 Unskilled Re.0.40 In a normal working week of 40 hours, the gang is expected to produce 4000 units of output During the week ended 31 December, the gang consisted of 80 skilled, 20 semi-skilled and 10 unskilled. The actual wages paid were @ Re.0.70, Re.0.65 and Re.0.30 respectively. 3200 units were produced. Four hours were lost due to abnormal idle time. Calculate i. Wage variance ii. Wage Rate Variance	(20)

	<ul style="list-style-type: none"> iii. Labour Efficiency Variance iv. Idle Time Variance v. Labour Mix Variance vi. Labour Revised Efficiency Variance vii. Labour Yield Variance 	
Q. 5	<ul style="list-style-type: none"> a) Describe the reporting needs of different levels of management and how a system of reporting can satisfy it? b) What is trend analysis? List down some trends to look for in the review of financial statement. 	(20)