

**M.Com  
1<sup>st</sup> Semester**

**Master of Commerce  
(M.Com)**

**First Semester  
Assignments  
2026**

**For January 2026 and July 2026 admission cycle**



**School of Management Studies  
Indira Gandhi National Open University  
Maidan Garhi, New Delhi -110 068**



**School of Management Studies  
Indira Gandhi National Open University**

**Master of Commerce (M.Com)  
First Semester  
ASSIGNMENTS –2026**

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment for each course. We are sending the assignments of all the six courses together in this booklet.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-End Examination, it is compulsory for you to submit the assignments as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

These assignments are valid for two admission cycles (**January 2026 and July 2026**). The validity is given below:

- 1 Those who are enrolled in **January 2026**, it is valid upto **December 2026**.
- 2 Those who are enrolled in **July 2026**, it is valid upto **June 2027**.

In case you are planning to appear in June Term-End Examination, you must submit the assignments to the Coordinator of your Study Centre latest by **15th March**, and if you are planning to appear in December Term-End Examination, you must submit them latest by **15th October**.

In case, you are not able to submit the assignment during above mentioned period, you are required to submit the new assignment.

## TUTOR MARKED ASSIGNMENT

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<b>Course Code</b>	:	<b>MCO – 21</b>
<b>Course Title</b>	:	<b>MANAGERIAL ECONOMICS</b>
<b>Assignment Code</b>	:	<b>MCO – 21 /TMA/2026</b>
<b>Coverage</b>	:	<b>All Blocks</b>

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**Maximum Marks: 100**

**Attempt all the questions.**

- Q. 1** Explain the nature, scope, and significance of Managerial Economics. **(20)**  
Discuss how economic theory and tools assist managers in rational decision-making under conditions of risk and uncertainty, with suitable illustrations from business practice.
- Q. 2** a) Define demand and discuss the major determinants of demand for a consumer durable product. Using appropriate examples, explain how changes in income and prices of related goods influence demand decisions of a firm. **(10+10)**  
b) Differentiate between price elasticity of demand, income elasticity of demand, and cross elasticity of demand. Explain the managerial significance of each type of elasticity in business decision-making.
- Q. 3** a) Explain the concept of production and discuss the law of variable proportions. Analyse its relevance for short-run production decisions of a manufacturing firm. **(10+10)**  
b) Explain economies of scale and diseconomies of scale and how these concepts influence long-run production and cost decisions.
- Q. 4** a) Discuss the various cost concepts used in managerial decision-making. Explain the behaviour of costs in the short run and long run, highlighting their relevance for pricing and output decisions. **(10+10)**  
b) Compare perfect competition and monopoly market structures with reference to price determination, output decisions, and profit conditions.
- Q. 5** Explain the concept of profit maximisation as an objective of the firm. Critically examine business objectives such as sales maximisation and growth maximisation in the context of modern business enterprises. **(20)**