

Master of Business Administration (MBA)/ Master of Business Administration(Online) MBA(OL) / Master of Business Administration (Banking and Finance) (MBF)/ Master of Business Administration(Financial Management)(MBAFM)/ Master of Business Administration(Human Resource Management)(MBAHM)/ Master of Business Administration(Marketing Management)(MBAMM) Master of Business Administration(Operations Management)(MBAOM)

ASSIGNMENT

For

July 2026 and January 2027 Semesters

MMPC-003: BUSINESS ENVIRONMENT

**(Last date of submission for July 2026 Semester is 31st October 2026
and for January 2027 Semester is 30th April 2027)**



**School of Management Studies
INDIRA GANDHI NATIONAL OPEN UNIVERSITY
MAIDAN GARHI, NEW DELHI – 110 068**

ASSIGNMENT

Course Code	:	MMPC-003
Course Title	:	Business Environment
Assignment Code	:	MMPC-003/TMA/JULY/2026
Coverage	:	All Blocks

Note: Attempt all the questions and submit this assignment to the Coordinator of your study centre. Last date of submission for July 2026 Semester is 31st October 2026 and for January 2027 Semester is 30th April 2027.

1. What is the need for estimation of National Income (NI)? Discuss the different approaches of estimating National Income.
2. Who are the key players in Agriculture Sector? Discuss the role and importance of agricultural marketing.
3. Describe the New Economic Policy (1991). How is Atmanirbhar Bharat policy an improvement over policy of 1991?
4. Identify the World Bank Group Institutions. Differentiate between IMF and the World Bank.
5. What is Goods and Service Tax (GST)? Explain the salient features and advantages of GST.