

**MMPC-004**

**Master of Business Administration (MBA)/ Master of Business Administration (Online) MBA(OL)/ Master of Business Administration (Banking and Finance) (MBF)/ Master of Business Administration (Financial Management) (MBAFM)/ Master of Business Administration (Human Resource Management) (MBAHM)/ Master of Business Administration (Marketing Management) (MBAMM) Master of Business Administration (Operations Management) (MBAOM)/Post Graduate Diploma in Financial Management (PGDIFM)**

**ASSIGNMENT**

**For**

**July 2025 and January 2026 Semesters**

**MMPC-004: ACCOUNTING FOR MANAGERS**

**(Last date of submission for July 2025 Semester is 31<sup>st</sup> October 2025 and for January 2026 Semester is 30<sup>th</sup> April, 2026)**



**School of Management Studies  
INDIRA GANDHI NATIONAL OPEN UNIVERSITY  
MAIDAN GARHI, NEW DELHI – 110 068**

## ASSIGNMENT

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<b>Course Code</b>	<b>:</b>	<b>MMPC-004</b>
<b>Course Title</b>	<b>:</b>	<b>Accounting for Managers</b>
<b>Assignment Code</b>	<b>:</b>	<b>MMPC-004/TMA/JULY/2025</b>
<b>Coverage</b>	<b>:</b>	<b>All Blocks</b>

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**Note: Attempt all the questions and submit this assignment to the Coordinator of your study centre. Last date of submission for July 2025 Semester is 31<sup>st</sup> October 2025 and for January 2026 Semester is 30<sup>th</sup> April, 2026.**

1. Explain the fundamental accounting concepts that underpin the preparation of financial statements in detail, providing suitable examples for each.
2. A factory manufacturing fans has the capacity to produce 500 fans per annum. The variable cost of a fan is Rs. 800, which is sold for Rs. 1,000. Fixed overheads are Rs. 24,000 per annum. Calculate the break-even points for output and sales, and show what profit will result if the output is 90% of capacity.
3. Critically evaluate the concept of Zero-Based Budgeting, highlighting its key features, process, advantages, and limitations.
4. “Ratio analysis is a vital tool in financial statement analysis, used by stakeholders to assess a firm's performance, liquidity, solvency, and profitability”. Discuss this statement with suitable examples and interpretations.
5. Define forensic accounting and explain its scope and significance in corporate governance and financial investigations. Illustrate your answer with an example of a real or hypothetical corporate fraud case where forensic accounting techniques is applied.