

MMPC-013

Master of Business Administration (MBA)/ Master of Business Administration (Online) MBA(OL)/ Master of Business Administration (Banking and Finance) (MBF)/ Master of Business Administration (Financial Management) (MBAFM)/ Master of Business Administration (Human Resource Management) (MBAHM)/ Master of Business Administration (Marketing Management) (MBAMM) Master of Business Administration (Operations Management) (MBAOM)

ASSIGNMENT

for

January 2026 and July 2026 Sessions

**(Last date of submission for January 2026 session is 30th April, 2026
and for July 2026 sessions is 31st October, 2026)**

MMPC-013: Business Law



**School of Management Studies
INDIRA GANDHI NATIONAL OPEN UNIVERSITY
MAIDAN GARHI, NEW DELHI – 110 068**

ASSIGNMENT

Course Code	:	MMPC-013
Course Title	:	Business Law
Assignment Code	:	MMPC-013/TMA/JAN/2026
Coverage	:	All Blocks

Note: Attempt all the questions and submit this assignment to the Coordinator of your study centre. Last date of submission for January 2026 session is 30th April, 2026 and for July 2026 session is 31st October, 2026.

1. Explain the different sources of Business Law and discuss the Principles that guide the Business Law.
2. What do you understand by 'Dissolution of a Partnership firm'? Discuss in detail the various modes of dissolution of partnership firms.
3. Define 'Contract'. Explain in detail the essentials of a Valid Contract.
4. Define 'Insolvency'. Discuss the four pillars of Institutional Infrastructure created under the Insolvency and Bankruptcy Code, 2016.
5. What are 'Anti-competitive Agreements'? Discuss the different types of Anti-competitive and Vertical Agreements.