Post-Graduate Diploma in Marketing Management (PGDMM)

ASSIGNMENT For January 2025 and July 2025 Sessions

MS-63: Product Management

(Last date of submission for January 2025 session is 30th April, 2025 and for July 2025 sessions is 31st October, 2025)



School of Management Studies
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ASSIGNMENT

Course Code : MS - 63

Course Title : Product Management

Assignment Code : MS-63/TMA/JAN/2025

Coverage : All Blocks

Note: Attempt all the questions and submit this assignment to the coordinator of your study centre. Last date of submission for January 2025 session is 30th April, 2025 and for July 2025 session is 31st October, 2025.

- 1. (a) What is a Product? Discuss the classification of products with suitable examples. Explain the major areas of responsibilities of the product management function.
 - (b) Discuss the constituents of the product planning system. Explain the matrix approach to product planning.
- 2. (a) Explain the concept and logic behind product line decisions. Identify and elaborate on the features that companies pursue line extensions as a tool for business development.
 - (b) Explain the concept of portfolio. What is the BCG growth-share matrix? Explain the methodology of constructing the BCG matrix.
- 3. (a) Distinguish between brand name and branding. Discuss the various branding policy decisions available to the marketer. Cite suitable examples for each of these brand policy options.
 - (b) Explain the various options available for a firm in setting responsibility for a new product development. Highlight the advantages and disadvantages of each of these options.
- 4. (a) Discuss the major concept generation methods that you are familiar with. Analyse the caveats of concept generation in terms of market acceptance of the product.
 - (b) Is product launching a necessity? If yes or no, justify with an example.

 What are the steps involved in the launch of a new product in the market?