

**MS - 03**

**Management Programme (MP) /  
Master of Business Administration (Banking & Finance) (MPB)**

**ASSIGNMENT  
for  
January 2026 and July 2026 Sessions**

**(Last date of submission for January 2026 session is 30<sup>th</sup> April, 2026  
and for July 2026 sessions is 31<sup>st</sup> October, 2026)**

**MS - 03: Economic and Social Environment**



**School of Management Studies  
INDIRA GANDHI NATIONAL OPEN UNIVERSITY  
MAIDAN GARHI, NEW DELHI – 110 068**

## ASSIGNMENT

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<b>Course Code</b>	<b>:</b>	<b>MS - 03</b>
<b>Course Title</b>	<b>:</b>	<b>Economic and Social Environment</b>
<b>Assignment Code</b>	<b>:</b>	<b>MS - 03/TMA/JAN/2026</b>
<b>Coverage</b>	<b>:</b>	<b>All Blocks</b>

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**Note: Attempt all the questions and submit this assignment to the coordinator of your study centre. Last date of submission for January 2026 session is 30<sup>th</sup> April, 2026 and for July 2026 session is 31<sup>st</sup> October, 2026.**

1. Discuss the critical elements of macro-economic environment. How does economic environment give a direction to the changes in the economic planning?
2. “The small-scale industry has always found a place of prominence in the successive industrial policies of India.” Substantiate this statement with reference to IPR 1948 and IPR 1956.
3. How is ‘Current Account Convertibility’ differentiated from ‘Capital Account Convertibility’? Explain.
4. Analyze the Export- Import Policy of (2002-07) with special reference to development of Agri- Export Zones.
5. How does the 'Quantity Theory of Money (QTM)' identities two principal purposes for holding money?
6. Write short notes on the following:
  - (a) Employees Stock Option Schemes
  - (b) SICA Act, 1985
  - (c) Economic Development