

**MS - 04**

**Management Programme (MP) /  
Master of Business Administration (Banking & Finance) (MPB)/  
Post- Graduate Diploma in Financial Management (PGDFM)/  
Post Graduate Diploma in Financial Markets Practice (PGDFMP)**

**ASSIGNMENT**

**for**

**January 2026 and July 2026 Sessions**

**(Last date of submission for January 2026 session is 30<sup>th</sup> April, 2026  
and for July 2026 sessions is 31<sup>st</sup> October, 2026)**

**MS - 04: Accounting and Finance for Managers**



**School of Management Studies  
INDIRA GANDHI NATIONAL OPEN UNIVERSITY  
MAIDAN GARHI, NEW DELHI – 110 068**

## ASSIGNMENT

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<b>Course Code</b>	<b>:</b>	<b>MS - 04</b>
<b>Course Title</b>	<b>:</b>	<b>Accounting and Finance for Managers</b>
<b>Assignment Code</b>	<b>:</b>	<b>MS - 04/TMA/JAN/2026</b>
<b>Coverage</b>	<b>:</b>	<b>All Blocks</b>

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**Note: Attempt all the questions and submit this assignment to the coordinator of your study centre. Last date of submission for January 2026 session is 30<sup>th</sup> April, 2026 and for July 2026 session is 31<sup>st</sup> October, 2026.**

1. Explain the meaning of 'Accounting Concepts'. Discuss the Business Entity Concept, Going Concern Concept, and Accrual Concept, and explain how each concept affects the preparation of financial statements.
2. What is a 'Profit and Loss Account'? Explain its purpose and importance in measuring the profit or loss of a business during an accounting period.
3. What do you mean by 'Marginal Costing'? Explain the concept of contribution and show how profit is calculated under Marginal Costing.
4. Discuss the concept of 'Budgetary Control'? Explain the process of budgetary control and state its importance for management.
5. What is the meaning of 'Capital Structure'? Explain the meaning of capital structure and list the main sources of long-term finance used by a company.