

MS - 425

Master of Business Administration (Banking & Finance) (MPB)

ASSIGNMENT

for

January 2026 and July 2026 Sessions

**(Last date of submission for January 2026 session is 30th April, 2026
and for July 2026 sessions is 31st October, 2026)**

MS - 425: Electronic Banking & IT in Banks



School of Management Studies

INDIRA GANDHI NATIONAL OPEN UNIVERSITY

MAIDAN GARHI, NEW DELHI – 110 068

ASSIGNMENT

Course Code	:	MS - 425
Course Title	:	Electronic Banking & IT in Banks
Assignment Code	:	MS - 425/TMA/JAN/2026
Coverage	:	All Blocks

Note: Attempt all the questions and submit this assignment to the coordinator of your study centre. Last date of submission for January 2026 session is 30th April, 2026 and for July 2026 session is 31st October, 2026.

1. Explain the concept of a Local Area Network (LAN). Describe the basic elements of a LAN and their respective functions including LAN Hardware and Software Media, and Communication equipment.
2. Explain the concept of Internet Banking and discuss the major Security Issues in Internet Banking.
3. What is Electronic Data Interchange (EDI)? Describe the main elements of an EDI system. What are the basic steps involved in the exchange of an EDI document?
4. Visit a Bank of your choice and find out the technologies used by the bank to manage risks. Also find out, how the use or failure of these technologies expose bank to risk and the manner in which the bank manages these risks. Give a detail report of your findings.
5. Describe the Information System Selection, Procurement and Implementation process.