

MS - 43

**Management Programme (MP) /
Post- Graduate Diploma in Financial Management (PGDFM)**

**ASSIGNMENT
for
January 2026 and July 2026 Sessions**

**(Last date of submission for January 2026 session is 30th April, 2026
and for July 2026 sessions is 31st October, 2026)**

MS - 43: Management Control Systems



**School of Management Studies
INDIRA GANDHI NATIONAL OPEN UNIVERSITY
MAIDAN GARHI, NEW DELHI – 110 068**

ASSIGNMENT

Course Code	:	MS - 43
Course Title	:	Management Control Systems
Assignment Code	:	MS - 43/TMA/JAN/2026
Coverage	:	All Blocks

Note: Attempt all the questions and submit this assignment to the coordinator of your study centre. Last date of submission for January 2026 session is 30th April, 2026 and for July 2026 session is 31st October, 2026.

1. Explain the concept of 'Strategy' and describe Corporate Level Strategies and Business Unit Level Strategies. Discuss the concept of Radical Performance Improvement (RPI) and the role of Management Control System in facilitating RPI.
2. What is 'Responsibility Centre' and why are they established? What criteria would determine the designation of a responsibility centre?
3. Define 'Investment Centre'. Why are investment centres established? What are the different overall measures of effectiveness for determining performance of Investment Centres? Discuss their relative merits and demerits.
4. Explain the following:
 - (i) Programme and Performance Budgeting (PPB)
 - (ii) Agency Theory Framework
5. Explain the general characteristics and the risk characteristics of Banks. Discuss the role of Management Control System in containing risks in banking operations.