

**Master of Commerce
M.Com (OLD) Ist Year**

**First Year
Assignments
2026-27**

For July 2026 and January 2027 admission cycle



**School of Management Studies
Indira Gandhi National Open University
Maidan Garhi, New Delhi -110 068**

Master of Commerce
M.Com (OLD) Ist Year
ASSIGNMENTS – 2026-27

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment for each course. We are sending the assignments of all the six courses together in this booklet.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-End Examination, it is compulsory for you to submit the assignments as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

These assignments are valid for two admission cycles (**July 2026 and January 2027**). The validity is given below:

1. Those who are enrolled in **July 2026**, it is valid upto **June 2027**.
2. Those who are enrolled in **January 2027**, it is valid upto **December 2027**.

In case you are planning to appear in June Term-End Examination, you must submit the assignments to the Coordinator of your Study Centre latest by **15th March** and if you are planning to appear in December Term-End Examination, you must submit them latest by **15th October**.

TUTOR MARKED ASSIGNMENT

COURSE CODE	:	IBO-01
COURSE TITLE	:	International Business Environment
ASSIGNMENT CODE	:	IBO-01/TMA/2026-2027
COVERAGE	:	ALL BLOCKS

Maximum Marks: 100

Attempt all the questions:

1. a) What is cultural environment? Discuss important elements of culture and their impact on a firm's international business operations. (10+10)
 b) Distinguish between absolute advantage and comparative advantage theory. Explain modern theory of trade.
2. Explain the accounting mechanism of balance of payments. Distinguish between current account, capital account and official reserves account. Also analyse the causes and consequences of disequilibrium in balance of payments. (4+8+8)
3. **Comment on the following:** (4×5)
 - a) A tariff leads to a rise in the country's demand for import.
 - b) World GDP has grown at the faster rate than the world merchandise trade.
 - c) Market intermediaries fall under macro environment.
 - d) Agricultural goods are the single largest group of items traded internationally.
4. **Distinguish between:** (4×5)
 - a) Economic environment and Legal environment
 - b) Express contracts and Implied contracts
 - c) Arbitration and Litigation
 - d) Product standards and Process standards
5. **Write short notes on the following:** (4×5)
 - a) Protectionism
 - b) Future goods
 - c) The Basel Convention
 - d) Code of Ethics for International Marketing