

**Master of Commerce
M.Com (OLD) IInd Year**

**Second Year
Assignments
2026-2027**

For July 2026 and January 2027 admission cycle



**School of Management Studies
Indira Gandhi National Open University
Maidan Garhi, New Delhi -110 068**



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ASSIGNMENTS – 2026-2027**

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment for each course. We are sending the assignments of all the six courses together in this booklet.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-End Examination, it is compulsory for you to submit the assignments as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

These assignments are valid for two admission cycles (**July 2026 and January 2027**). The validity is given below:

1. Those who are enrolled in **July 2026**, it is valid upto **June 2027**.
2. Those who are enrolled in **January 2027**, it is valid upto **December 2027**.

In case you are planning to appear in June Term-End Examination, you must submit the assignments to the Coordinator of your Study Centre latest by **15th March**, and if you are planning to appear in December Term-End Examination, you must submit them latest by **15th October**.

TUTOR MARKED ASSIGNMENT

Course Code	:	MCO – 05
Course Title	:	Accounting for Managerial Decisions
Assignment Code	:	MCO - 05 /TMA/2026-27
Coverage	:	All Blocks

Maximum Marks: 100

Attempt all the questions.

- 1) a) Explain in detail the requirements for corporate financial statements as per Schedule VI of the Companies Act. **(10+10)**
 b) What are the objectives of Accounting?
- 2) a) What is a ‘Cash Flow Statement’? Explain the techniques of preparing a cash flow statement. **(10+10)**
 b) What do you mean by accounting reports? What are the different types of reports for internal use? Discuss each of them.
- 3) **Distinguish between the following:** **(4x5)**
 - a) Standard costs and Estimated Costs
 - b) “Cash” and “working capital” concept of funds flow statement
 - c) Cash flow statement and funds flow statement
 - d) Direct and indirect costs
- 4) **Write short notes on the following:** **(4x5)**
 - a) Cash budget
 - b) Sales Volume Variance
 - c) Labour Time Variance
 - d) Segment Performance
- 5) a) Given **(10+10)**
 Production =100,000 units
 Sales 90,000 units @ Rs. 3 per unit
 Variable manufacturing costs =Rs. 2 per unit
 Fixed overheads =Rs. 50,000
 Selling and distribution costs =Rs. 10,000 of which Rs. 4000 is variable
 Prepare the income statement under absorption costing and marginal costing.
 b) The following data belongs to a manufacturing company for the year ending

31st March, 2005. You are required to prepare a flexible budget for the year 31-3-2005 and forecast the profit at 60%, 75%, 90% and 100% of capacity.

Fixed Expenses:	Rs. (Lakhs)
Wages and salaries	4.2
Rent, rates and taxes	2.8
Depreciation	3.5
Administrative expenses	4.5
Total	15.0
Semi-Variable expense :	@ 50% of capacity
Maintenance and repairs	1.5
Indirect Labour	4.7
Sundry administrative expenses	2.7
Total	8.9
Variable expenses :	@ 50% of capacity
Material	12.0
Labour	12.8
Other direct expenses	2.0
Total	26.8

It is estimated that fixed expenses remain constant for all levels of production; semi variable expenses remain constant between 45% and 65% of capacity, increasing by 10% between 65% and 80% of capacity and 20% between 80% and 100% of capacity.

Sales at various levels are :

50% capacity Rs. 45 lakh
60% capacity Rs. 50 lakh
75% capacity Rs. 60 lakh
90% capacity Rs. 75 lakh
100% capacity Rs. 85 lakh