

**DIPLOMA IN AGRICULTURAL COST
MANAGEMENT (DACM)**

Term-End Examination

December, 2024

BAM-003 : COST CONCEPTS AND TECHNIQUES

Time : 3 Hours

Maximum Marks : 100

Note : (i) Attempt any *five* questions.

(ii) All questions carry equal marks.

1. (a) What do you understand about the accounting and accounting process ? 10
(b) What are accounting concepts ? Discuss different accounting concepts. 10
2. (a) Define the Balance Sheet. Discuss the components of the Balance Sheet. 10
(b) Discuss the various elements of direct costs involved in agriculture. 10
3. What are the different bases of cost classification ? Classify costs on different bases.

20

4. What do you mean by material control ?
Explain the objectives and techniques of
material control. 20
5. (a) What is overhead accounting ? Discuss the
steps involved in overhead accounting. 10
- (b) Discuss the broad categories of expenses
that are not included in the cost sheet. 10
6. Define job costing. Explain the advantages of
job costing and procedure involved in job
costing. 20
7. What do you understand by budget and
preparation of budget ? Explain the different
types of budgets prepared in a business
organization. 20
8. (a) What do you understand by activity based
costing ? Explain the objectives and
importance of activity based costing. 10
- (b) Discuss the important steps in the
implementation of activity based costing. 10

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