

**DIPLOMA IN AGRICULTURAL COST
MANAGEMENT (DACM)**

Term-End Examination

December, 2024

BAM-004 : FARM COST MANAGEMENT

Time : 3 Hours

Maximum Marks : 100

Note : (i) Attempt any **five** questions.

(ii) All questions carry equal marks.

1. (a) Explain the concept of value chain. Discuss the types of activities in the value chain system. 10
- (b) What do you understand by competitive advantages in agribusiness ? Discuss how an organization can achieve competitive advantages. 10
2. Explain the concept of supply chain and supply chain management. Discuss the importance of supply chain management. 20

3. What do you mean by agricultural logistics ?
What are the major challenges in agri-
logistics ? State the benefits of improved
logistics in agriculture. 20
4. (a) Explain the concept of budget, budgeting
and budgeting control. Classify the budget
based on the period. 10
(b) Write the meaning and importance of sales
budget. How is the sales budget different
from the production budget ? 10
5. Explain the functions, advantages and process
of preparing the agricash budget. 20
6. (a) What do you understand by sales margin
variance ? Classify sales margin variance. 10
(b) Discuss the principles to be followed in agri-
risk management. 10
7. What do you understand by yield management
in agriculture ? Discuss the techniques of
agriculture yield management. 20
8. Discuss the importance and strategies of cost
control in agriculture. 20

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