No. of Printed Pages : 4 **BSMA–004**

B. B. A. (SERVICES MANAGEMENT) (BBASM)

Term-End Examination

December, 2024

BSMA-004 : ACCOUNTING AS INFORMATION SYSTEM

Time : 2 Hours *Maximum Marks : 50*

Note : *There are four questions in this paper. Answer all the questions.*

---

1. Answer all the questions. Each question carries 1 mark. 10×1=10

   Fill in the blanks :

   (a) Accounting is the process of recording .... transactions pertaining to a business.

   (b) .... book-keeping is an accounting approach in which a transaction is equally recorded in two or more accounts.

(c) The book of original entries is another name for the ....

(d) The .... statement, also known as the profit and loss statement.

(e) The term .... refers to the payment not being received at the time of sale.

State whether True *or* False :

(f) Profit & Loss Account shows net profit gained or net loss suffered by the company.

(g) Book-keeping keeps incomplete records of business transactions.

(h) Gratuity is a one-time payment made by an employer to an employee who is retiring from the company.

(i) The statement of financial position and the balance sheet are synonyms.

(j) GST is a direct tax that has replaced many indirect taxes in India.

2. Briefly explain any *five* of the following in about **100** words each. Each question carries 2 marks : 5×2=10

   (a) Accounting

   (b) Concept of Credit

   (c) Cash Flow Statement

   (d) Journal

   (e) Payroll Accounting

   (f) Bills Receivable

   (g) e-Way Bill

3. Answer any *four* of the following in about **250** words each. Each question carries 5 marks : 4×5=20

   (a) Briefly explain the Accounting Limitations.

   (b) What are the objectives of Book-keeping ?

   (c) Explain traditional rules of Debit and Credit.

   (d) Describe the types of Inventory Accounting.

(e) Discuss the importance of Accounting Reports.

(f) What is Tally ? Explain the advantages of Tally.

(g) Explain the components of GST.

4. Answer any *one* question in **500** words :

$1 \times 10 = 10$

(a) What is Accounting ? What are the advantages of Accounting ?

(b) What is Voucher ? Explain the characteristics of voucher.

× × × × × × ×