## M. SC. IN HOSPITALITY ADMINISTRATION (MHA)

## Term-End Examination December, 2024

## MHA-08: MANAGING ENTREPRENEURSHIP AND SMALL BUSINESS IN TOURISM

Time: 3 Hours Maximum Marks: 100

Note: Answer any five questions in about 600 words each. All questions carry equal marks.

- Explain the key elements of entrepreneurship.
   What is the role of social factors in entrepreneurship?
- 2. As an entrepreneur, discuss the factors that you will consider while selecting the location of your business. How will you conduct the feasibility study of your entrepreneurial project?

- 3. Answer the following questions: 10+10
  - (a) Discuss the role and importance of SMEs.
  - (b) Explain the environmental barriers to entrepreneurship.
- Discuss the role and importance of entrepreneurs in the economic development of a country.
- 5. Answer the following questions: 10+10
  - (a) Explain the steps to start a small scale enterprise.
  - (b) Business plan and common errors in business plan formulation.
- 6. Write notes on the following: 10+10
  - (a) Khadi and Village Industries Commission
  - (b) National Small Industries Corporation
- 7. Discuss the stages of growth for a small enterprise. Explain various growth strategies applicable to small enterprises.
- Explain various management practices followed in family owned businesses. Discuss issues and problems in a family business.

- Explain the role of financial institution in entrepreneurship. Enlist and explain any two financial institutions.
- 10. What are the schemes for providing selfemployment to unemployed educated youth in India? Discuss various types of loans available to them.