## MANAGEMENT PROGRAMME (MP)

## Term-End Examination December, 2024

## MS-58 : MANAGEMENT OF R & D AND INNOVATIONS

Time: 3 Hours Maximum Marks: 100

Note: (i) Answer any five questions.

(ii) All questions carry equal marks.

- 1. What do you understand by innovation and creativity? Explain the various techniques of enhancing creativity.
- 2. "Budgeting is a planning device which translates scientific and operating plans into financial terms, allowing R & D managers to plan, direct and control R & D work." Comment on the statement.
- 3. "There are quite a few basic aspects of human behaviour and managerial interests that needs to be considered in designing an organisation that supports and promotes innovations and R & D." Explain, in view of statement, the fundamental considerations in the design of R & D organisations.

- 4. Discuss the salient features of the Technology Policy of India. What are the focused areas in the policy? Discuss them in brief.
- 5. Describe the role of consultants in R & D. Also, explain the measures to enhance the role of consultants in R & D and innovation.
- 6. Discuss the various causes of failure of R & D projects. What can the management do to prevent such failures?
- 7. Write short notes on any *three* of the following:
  - (a) Technological inertia
  - (b) Technology sourcing
  - (c) Benchmarking
  - (d) In-house R & D units
  - (e) Small Industries Development Bank of India (SIDBI)