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MTTM–005

**MASTER OF TOURISM AND TRAVEL
MANAGEMENT (MTTM)**

Term-End Examination

December, 2024

**MTTM–005 : ACCOUNTING AND FINANCE FOR
MANAGERS IN TOURISM**

Time : 3 Hours

Maximum Marks : 100

Note : (i) Attempt any **five** questions in about
600 words each.

(ii) All questions carry equal marks.

1. Explain the evolution of Financial Management. 20
2. Explain the scope of Financial Management. 20
3. Write short notes on the following : 4×5=20
 - (a) Wealth maximization
 - (b) Dividend decision
 - (c) Characteristics of Accounting principles
 - (d) Consistency concept of accounting

4. Describe the role of Accounting in Tourism Business. 20
5. Explain the main functions of a finance manager in a tourism organisation of large size. 20
6. Write short notes on the following : 4×5=20
 - (a) Working Capital
 - (b) Steps in financial planning
 - (c) Characteristics of a sound financial plan
 - (d) Importance of fixed capital
7. Explain fund flow statement. What is its importance in overall financial planning ? Elaborate. 20
8. Define the term 'Budget'. Explain its importance in success of tourism business organisation. 20
9. Explain the different types of investment proposals. 20
10. Explain the role of Information Technology in managing financial functions of any organization. 20

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