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MER-007

**MASTER OF ARTS
(ENTREPRENEURSHIP) (MAER)
Term-End Examination
December, 2025**

**MER-007 : GOVERNMENT INITIATIVES AND
MSME DEVELOPMENT**

Time : 3 Hours

Maximum Marks : 100

Note : Attempt any *five* questions. All questions carry equal marks.

1. Briefly comment on the following statements :

5×4=20

- (a) As per MSMED Act, 2006, the central government may remove a member of the National Board for Micro, Small and Medium Enterprises from it in certain conditions.

- (b) A memorandum is a written message that is typically used in a professional settings.
 - (c) MSMED Act, 2006 makes provisions for the matters relating to the delayed payments between the buyers and micro, small and medium enterprise suppliers of goods and services.
 - (d) The Micro and Small Enterprises Facilitation Council shall consist of not less than three but not more than five members.
 - (e) Penalty for contravention of Section 8 or Section 22 or Section 26 under MSMED Act, 2006.
2. Explain the concept of Business Groups prevalent in India. Throw light on family businesses becoming a successful business model. Explain key challenges facing family firms in India. 10+5+5

3. Why is it important for the entrepreneurs to have managerial skills/abilities in them ? Discuss. 20
4. (a) Explain the principle of conservation. 10
(b) "MSMEs are regarded as the backbone of the Indian economy." Discuss. 10
5. Write explanatory notes on any *two* of the following : 10+10
(a) Process of Asset Management
(b) Process of Production Planning
(c) Process of Product Selection and Quality Control of the Product
6. "Plant location is a strategic decision and has to be arrived at after careful deliberation of various factors involved." Explain the factors affecting the plant location decision. 20
7. Write short notes on any *four* of the following : 4×5=20
(a) Udyam Registration Portal for MSMEs

- (b) Challenges faced by MSMEs
 - (c) New definition of MSMEs
 - (d) Role of MSMEs in solving the problem of unemployment in India
 - (e) National Board for Micro, Small and Medium Enterprises
8. Critically discuss any *five* functions of management with suitable examples. 20

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