

No. of Printed Pages : 3

MFP-3

**MANAGEMENT PROGRAMME/POST
GRADUATE DIPLOMA IN
FINANCIAL MARKETS PRACTICE
(MP/PGDFMP)**

**Term-End Examination
December, 2025**

MFP-3 : COMMODITY MARKETS

Time : 3 Hours

Maximum Marks : 100

Weightage : 70%

Note : (i) Attempt any *five* questions.

(ii) All questions carry equal marks.

1. Describe the basic prerequisite characteristics of commodities which qualifies them for future trading. Discuss the commodity market ecosystem and explain the benefits of trading in commodity derivatives.

2. Describe Forward and Future Contracts in the context of commodity markets. Discuss the benefits of commodity derivatives.
3. What is Exchange Risk Management ? Describe the various methods used by exchanges to manage risks in their operations.
4. Explain the various types of 'Delivery Logic' ? Describe the 'Delivery and Settlement' procedure for commodities traded on exchange.
5. What are base metals ? Discuss the domestic and global factors that impact prices of base metals. Describe the uses of zinc and lead.
6. Explain the following :
 - (i) Electricity trading
 - (ii) Emissions trading

[3]

7. Describe the patterns observed in commodity price charts. Explain the various tools and techniques used in technical analysis.
8. What is 'Hedging' ? Discuss the applications of long and short hedge and explain their benefits.

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