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MMPC-013

**MASTER OF BUSINESS
ADMINISTRATION/MASTER OF
BUSINESS ADMINISTRATION IN
BANKING AND FINANCE
(MBA/MBF)**

Term-End Examination

December, 2025

MMPC-013 : BUSINESS LAW

Time : 3 Hours

Maximum Marks : 100

Note : (i) *Attempt any five questions.*

(ii) *All questions carry equal marks.*

1. What is the significance of Business Law ?
Explain the main purposes which the Business Law serves.

2. “There are various enactments brought forth by the legislature which provide guidance for carrying out business activities, along with their procedures, regulations and enforcement.” Explain this statement and discuss any *five* major legislations that are in place in India.

3. What do you mean by ‘Limited Liability Partnership’ (LLP) ? What are its advantages and disadvantages ? Explain the different steps involved in the incorporation of an LLP.

4. What do you mean by 'Contract' ? Discuss the essentials of a valid contract.
5. Explain the following :
 - (a) Powers of Reserve Bank of India in regulating Foreign Exchange under the Foreign Exchange Management Act (FEMA)
 - (b) Modes of acquiring property within and outside India by a Resident and Non-resident under the Foreign Exchange Management Act (FEMA)
6. What is 'Intellectual Property' ? What is the justification for protecting Intellectual Property ? Describe the role of 'Patent' as a tool of protecting Intellectual Property.

7. Discuss the evolution of environmental protection legislation in India and describe the different Judicial Forums available in India for Environmental Protection and Liability of Corporates.

8. Discuss the evolution of Consumer Protection in India. Describe the role played by different Consumer Protection Authorities provided by the Consumer Protection Act, 2019.

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