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MMPF-004

MASTER OF BUSINESS

ADMINISTRATION

(MBA)

Term-End Examination

December, 2025

**MMPF-004 : SECURITY ANALYSIS AND
PORTFOLIO MANAGEMENT**

Time : 3 Hours

Maximum Marks : 100

Note : (i) *Attempt any five questions.*

(ii) *All questions carry equal marks.*

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1. "No investment is risk-free." Given this statement, write an essay on the meaning and types of investment risk.

2. (a) Analyze the purpose of valuing securities and its importance for investors.
- (b) Briefly discuss the recent trends in the development of the primary market in India.
3. Company XYZ is expected to pay a dividend of ₹ 2 per share next year. Dividends are expected to grow at a constant rate of 5% per year indefinitely. If the required rate of return on the stock is 10%, what is the current intrinsic value of the stock according to the Gordon growth model ?
4. How does fundamental analysis help in identifying potential investment opportunities ?

5. Describe the common chart patterns and technical indicators used by technical analysts to identify the trends and trading opportunities.
6. Assume you are a portfolio manager and with the help of the following details, find out the securities that are overpriced and underpriced in terms of SML :

Security	Expected Returns (E_r)	β	σ
A	0.33	1.70	0.50
B	0.13	1.40	0.35
C	0.26	1.10	0.40
D	0.12	0.95	0.24
Nifty Index	0.13	1.00	0.20
T-Bills	0.09	0	0

7. Discuss the objectives of portfolio revision strategies. What are the risks associated with frequent portfolio revisions ?
8. Write short notes on the following :
 - (a) Multiple Period Growth Model
 - (b) APT Theory

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