

**MANAGEMENT PROGRAMME (MP)**

**Term-End Examination**

**December, 2025**

**MS-09 : MANAGERIAL ECONOMICS**

*Time : 3 Hours*

*Maximum Marks : 100*

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**Note :** (i) Attempt any *five* questions.

(ii) All questions carry equal marks.

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1. Explain how among the various objectives of a firm, profit maximization is the most important, with the help of an example.
2. What is decision-making under risk ? How are rational decisions taken given the decision makers attitudes towards risk ?
3. What are the determinants of demand ? How do they influence a manager's decision to purchase bundle of goods and services ?
4. What is Elasticity of Demand ? Differentiate between the following :
  - (a) Arc Point Elasticity
  - (b) Point Price ElasticityGive example of each.

5. Why is long-run costs curve also called planning curve ? How does it help the firm in future decision-making ? Explain with the help of diagrams and examples.
6. What are the *three* types of statistical analyses used for estimation of production function ? Explain the limitations of different types of statistical analysis.
7. What are the factors which determine conditions of entry of firms in market or industry ? Discuss with the help of examples.
8. Discuss the characteristics of a perfectly competitive market. How a firm under perfect competition is a price-taker and not a price-maker ? Explain with the help of an illustration.

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