

**MASTER OF ARTS
(ENTREPRENEURSHIP) (MAER)**

Term-End Examination

June, 2025

**MER-002 : FUNDAMENTALS OF
ENTREPRENEURSHIP**

Time : 3 Hours

Maximum Marks : 100

Note : (i) Attempt any *five* questions.

(ii) All questions carry equal marks.

1. What do you understand by innovation and adoption in entrepreneurship ? 20
2. Answer any *two* of the following : 10+10
 - (a) Myths of Entrepreneurship
 - (b) Role of government in MSME's development
 - (c) Features of market economy
 - (d) Types of information

3. Discuss various policies which have been formulated since independence to promote entrepreneurship. 20
4. What do you mean by Public-Private Partnership ? How can public-private partnership enhance entrepreneurship ? Explain. 5+15
5. Answer any *four* of the following : 4×5=20
- (a) National and State level institutions supporting women entrepreneurs
 - (b) Service Contract *vs.* Management Contract
 - (c) Importance of global business
 - (d) Women entrepreneurs in practice with reference to India
 - (e) Prime Minister's Rojgar Yojana (PMRY)

6. Explain any *two* of the following theories on entrepreneurship : 10+10

(a) Max Weber and Schumpeter's theory on 'innovation' as key element

(b) McClelland's 'need for achievement' theory

(c) Hagen's theory of distinction between 'creative personality and uncreative personality'

7. What do you mean by "Panchayat Udyog" ? Discuss its role in rural industrialisation. 20

8. "Right efforts from different angles are required for the development of women entrepreneurs." Elaborate with the help of a case study. 20

× × × × ×