MASTER OF ARTS (ENTREPRENEURSHIP) (MAER) Term-End Examination

June, 2025

MER-003: BUSINESS IDEATION AND OPPORTUNITY IDENTIFICATION

Time: 3 Hours Maximum Marks: 100

Note: Attempt any five questions. All questions carry equal marks.

1. How does one come up with a business idea? Explain its sources with illustration.

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- Describe major approaches for idea generation. Give examples.
- 3. What are the steps involved in opportunity identification and screening? Discuss its importance with a case of business proposal.

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- 4. What are the techno-commercial aspects, one has to keep in mind while identifying demand driven business opportunities? 20
- 5. Describe the alternative fields of selfemployment. How will you identify it? 20
- 6. Write steps to analyse your passionate idea to make it as a successful business. Explain the five-layered sieve for refining your business idea.
- 7. What do you mean by Environmental Analysis? Describe its steps. 20
- 8. Write short notes on the following: $5\times4=20$
 - (a) Team Development
 - (b) Work plan for training sessions
 - (c) Expectation of investor from a business plan
 - (d) Market analysis

