

MASTER OF ARTS
(ENTREPRENEURSHIP) (MAER)

Term-End Examination

June, 2025

MER-008 : FINANCE AND ACCOUNTING

Time : 3 Hours

Maximum Marks : 100

Note : Attempt any *five* questions. All questions carry equal marks.

1. Define the concept of Accounting Standards.
Discuss accounting standard of India with illustration. 20
2. Differentiate between profit and cash balance. Discuss the uses of Balance Sheet. 20
3. Differentiate between the following : $5 \times 4 = 20$
(a) Current Assets and Fixed Assets

- (b) Gross Profit and Operating Profit
 - (c) Cash Equivalents and Cash Cycles
 - (d) Performance Budget and Zero Based Budget
4. How does profit and loss account measure the income generated by the entity ? Give illustration. 20
5. What do you mean by Fund Flow Statement ? List the main uses of funds in your organization or any organization you are familiar with. 20
6. Discuss the methods of project appraisal with illustration. 20
7. What do you mean by working capital ? Discuss its components with illustration. 20
8. Write short notes on any *four* of the following : 5×4=20
- (a) Social Responsibility Accounting
 - (b) Intangible and other assets
 - (c) Depreciation on Fixed Cost
 - (d) Role of Finance Manager
 - (e) Efficiency criteria

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