

**MANAGEMENT PROGRAMME/POST  
GRADUATE DIPLOMA IN  
FINANCIAL MARKETS PRACTICE  
(MP/PGDFMP)**

**Term-End Examination**

**June, 2025**

**MFP-03 : COMMODITY MARKETS**

*Time : 3 Hours*

*Maximum Marks : 100*

*Weightage : 70%*

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**Note :** (i) Attempt any **five** questions.

(ii) All questions carry equal marks.

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1. What are forward and future contracts in context of commodity markets ? Differentiate futures contracts from forward contracts.
2. Describe the regulatory framework for future delivery in commodity markets in India and discuss the statutory functions of the relevant Regulatory Authority.

3. What do you understand by time related and price related conditions for placing orders on exchange ? Describe the types of orders that can be submitted on exchange based on time and price related conditions.
4. What are 'Warehousing Receipts' ? Discuss in detail the procedure adopted for dematerialization of warehouse receipts and their rematerialization. Explain the advantages of dematerialized warehouse receipts over the physical ones.
5. Discuss the characteristics of bullion commodities. Explain the major factors that impact their prices. What are the uses of platinum and palladium ?
6. Explain the following :
  - (i) Weather derivatives
  - (ii) Characteristics of crude oil and distillates

7. What is Technical Analysis ? How is Pivot point calculated ? Describe the various patterns observed in commodity price charts.
8. Describe the factors that have impact on options premium and explain how are options valued.

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