

MANAGEMENT PROGRAMME (MP)

Term-End Examination

June, 2025

MS-09 : MANAGERIAL ECONOMICS

Time : 3 Hours

Maximum Marks : 100

Note : (i) Answer any *five* questions.

(ii) All questions carry equal marks.

1. Briefly explain profit maximization as an objective of a firm. How is value maximization different from profit maximization ? Discuss.
2. Differentiate between the following :
 - (a) Variables and Constants
 - (b) Deivatives and Partial deivatives
3. What do you understand by a demand function ? List and explain the impact of any *five* variables on the demand function.

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4. Write short notes on the following :
 - (a) Arc price elasticity
 - (b) Point price elasticity
5. Explain different types of statistical analysis used for the estimation of production function.
6. Explain break-even output level as an application of cost analysis.
7. Explain the following with the help of an example :
 - (a) Pure bundling
 - (b) Mixed bundling and tying
8. How does market selection process include firm's entry, survival and finally exit ? Discuss.

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