## MANAGEMENT PROGRAMME (MP)

# Term-End Examination June, 2025

### **MS-63: PRODUCT MANAGEMENT**

Time: 3 Hours Maximum Marks: 100

Weightage: 70%

Note: (i) Answer any three questions from Section A.

- (ii) Section B is compulsory.
- (iii) All questions carry equal marks.

#### Section—A

- (a) Discuss the various stages of product life cycle as a tool for market development.
  - (b) "Product line decisions can be viewed as a strategic tool to increase market share and keep competition at Bay." Discuss with examples.

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- 2. What is Product Line Extension? Discuss the bases for product line extension.
- 3. What are the different steps involved in New Product Development? Discuss in brief with a focus on criteria for screening new product ideas.
- 4. Write notes on any *three* of the following:
  - (a) Estimating first time sales
  - (b) Branding policy decisions
  - (c) Positioning strategies
  - (d) GE's strategic business planning grid
  - (e) Pricing strategies

#### Section—B

- 5. If you are a car manufacturer aiming at the Indian market, what are the conditions that will influence your product line decision? Enlist all the factors and decide about the length of your product line.
- 6. Consider a very mature market, say that of refined vegetable oil as a cooking medium. You are aware of the competition and the

competitors and their approximate market position for this product. On the basis of the PLC/market share position—if a competitor has a small market share in this market, what would be the marketing strategy in terms of investing in more market share or disinvesting? Give reasons in support.

