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MTTM-5

**MASTER OF TOURISM AND
TRAVEL MANAGEMENT
(MTTM)**

Term-End Examination

June, 2025

**MTTM-5 : ACCOUNTING AND FINANCE FOR
MANAGERS IN TOURISM**

Time : 3 Hours

Maximum Marks : 100

Note : Answer any *five* questions in about
*600 words each. All questions carry equal
marks.*

1. Discuss the scope and functions of Financial Management. Explain how the role of a finance manager is different from that of an accountant. 20

2. Describe the classification of costs. 20
3. What do you understand by 'Working Capital' ? How do you analyse the changes in working capital ? 20
4. Write short notes on the following in about 150 words each : $4 \times 5 = 20$
 - (a) Money Measurement concept
 - (b) Cost concept
 - (c) Current liabilities
 - (d) Reserves and Surpluses
5. Differentiate between Absorption Costing and Marginal Costing. 20
6. How does the technique of marginal costing help management in decision-making ? 20
7. Explain briefly the different types of budgets prepared by a travel agency. 20
8. Explain in detail why finance is considered as the 'backbone of any business'. 20

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9. Explain the different phases in the evolution of Accounting. 20

10. Write short notes on the following in about 150 words each : 4×5=20

- (a) Uses of funds
- (b) Importance of Cash and Cash Flow Statements
- (c) Nature of Accounting functions
- (d) Objectives of a firm

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