MASTER OF TOURISM AND TRAVEL MANAGEMENT (MTTM)

Term-End Examination

June, 2025

MTTM-8: MANAGING ENTREPRENEURSHIP AND SMALL BUSINESS IN TOURISM

Time: 3 Hours Maximum Marks: 100

Note: Answer any five questions in about 600 words each. Each question carries equal marks.

- 1. Define Small Scale Enterprises (SSE).

 Critically analyse the challenges faced by SSEs in India and the means to mitigate them. Substantiate your answer with suitable examples.
- 2. What do you understand by entrepreneurial competencies? Describe the major entrepreneurial competencies.

- 3. Describe the process of scanning and identifying an opportunity by an entrepreneur. Support your answer with an example from the Tourism and Hospitality Industry.
- 4. Discuss the significance of market assessment for SSEs. Also mention the variables to be studied for determining the market demand.
- 5. Write short notes on any *two* of the following in about **300** words each:

 $2 \times 10 = 20$

- (i) Financial Planning for SSE
- (ii) Stages of growth in an organisation
- (iii) Break-even Analysis
- 6. What are the factors that influence the choice of technology in establishing a new business? Explain with the help of suitable example from SSE.
- 7. Describe the Partnership form of organization along with its advantages and disadvantages.

- 8. What are the stages of enterprise growth?

 What are the strategies used by entrepreneurs for stabilization of an enterprise?
- 9. What are the critical issues related to financial management in small scale enterprises? Support your answer with suitable examples from travel and tourism industry.
- 10. Write short notes on any two of the following in about 300 words each: $2\times10=20$
 - (a) Issues and problems of Family Owned Business
 - (b) Common errors in Business Plan Formulation
 - (c) SSE opportunities in Tourism Sector