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**RMSE-001**

**Ph. D. IN MANAGEMENT  
(PHDMGMT)**

**Term-End Examination**

**June, 2025**

**RMSE-001 : AREAWISE ADVANCED COURSE  
OF STUDY AND READINGS : FINANCIAL  
MANAGEMENT**

*Time : 3 Hours*

*Maximum Marks : 100*

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**Note :** *Attempt any **five** questions. All questions carry equal marks.*

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1. What are the various types of Investment Decisions ? Describe the techniques used for investment evaluation and discuss investment decision rule.
2. What is Capital Structure ? Describe its elements and discuss the features of an appropriate capital structure.

3. Explain the concept of the Efficient Market Hypothesis (EMH) and describe each of its *three* forms. Discuss the implications of EMH for investment policy.
4. What is Arbitrage-pricing theory ? Discuss its concept. How does it compare and contrast with CAPM ?
5. What are 'real options' ? Give examples of real options and describe how these should be evaluated
6. What do you understand by Corporate Restructuring and Business Combination ? Explain the impact of mergers on earnings per share, market price per share and book value per share of the acquiring company.
7. What are the various types of Foreign Exchange Exposures ? Discuss the application of hedging and currency options in forex risk management.
8. Explain the following :
  - (a) Mean Absolute Diviation (MAD) and Mean Square Error (MSE)
  - (b) Exponential Smoothing
  - (c) Autocorrelation
  - (d) Multicollinearity

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