

**DIPLOMA IN AGRICULTURAL
COST MANAGEMENT (DACM)**

Term-End Examination

June, 2026

**BAM-003 : COST CONCEPTS AND
TECHNIQUES**

Time : 3 Hours

Maximum Marks : 100

Note : (i) Attempt any **five** questions.

(ii) All questions carry equal marks.

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1. (a) Classify cost on a different basis. 10
(b) How do, fixed, variable and semi-variable cost impact business decision-making ? 10
 2. Explain the meaning and importance of financial statement. Discuss the various components of financial statements. 20
 3. What is Cost Control ? Explain the advantages and techniques of cost control. 20

4. Discuss the different elements of cost with suitable examples. 20
5. (a) What is Job Costing ? Explain the procedure involved in Job Costing. 10
(b) Explain the meaning and features of process costing. 10
6. Describe the concept and types of budget. 20
7. (a) Discuss the concept of standard costing and its elements. 10
(b) What are objectives, advantages and limitations of standard costing. 10
8. (a) Explain the meaning and importance of labour cost in an organization. 10
(b) Describe various methods of wage payment and incentives. 10

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