No. of Printed Pages : 4 **BSMA–004**

B. B. A (SERVICE MANAGEMENT) (BBASM)

Term-End Examination

June, 2026

BSMA-004 : ACCOUNTING AS INFORMATION SYSTEM

Time : 2 Hours *Maximum Marks : 50*

Note : *(i) There are four questions in this paper.*

(ii) Answer all the questions.

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1. Answer all the questions. Each question carries 1 mark.

   Fill in the blanks : 10×1=10

   (a) .... is the process of identifying, measuring, and communicating economic information to permit informed judgements and decisions by users of information.

(b) .... is the present obligation of the enterprise arising out of past events due to which future economic benefits are expected to flow out of the enterprise.

(c) The process of ascertaining the difference between the total of debits and the total of credits is known as ....

(d) A .... is prepared to know the financial position of the enterprise.

(e) According to .... concept, every business transaction affects two accounts.

State whether True or False :

(f) Closing Capital = Opening Capital + Additional Capital – Profit – Drawings.

(g) Journal records all the transactions in chronological order.

(h) Discount received are shown in debit column of the Trial Balance.

(i) An agreed trial balance is a conclusive proof of the accuracy of books of accounts.

(j) Customs duty is subsumed into GST.

2. Briefly explain any *five* of the following. Each question carries 2 marks : 5×2=10

(a) Book-keeping

(b) Cash Discount

(c) Convention of Consistency

(d) IGST

(e) Capital Expenditure

(f) Ledger Folio

3. Answer any *four* of the following in about **250** words each. Each question carries 5 marks. 4×5=20

(a) Briefly explain the advantages of Accounting.

(b) Briefly discuss the conventions of Accounting.

(c) What is Depreciation ? Discuss the different methods of calculating depreciation.

(d) Write a note on General Purpose Financial Statements.

(e) What are Closing entries ? Explain them using suitable examples.

(f) Discuss the composition scheme under the GST.

(g) Write a note on the types of vouchers in Tally software.

4. Answer any *one* question in **500** words.

1×10=10

(a) What is an Accounting Cycle ? Briefly narrate the sequential steps involved in an Accounting Cycle.

(b) What are Financial Statements ? Write a note on the users of Financial Statements.

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