No. of Printed Pages : 3

BTPC–019

INTEGRATED TEACHER EDUCATION PROGRAMME (ITEP)

(BCOMBED/BABED)

Term-End Examination

June, 2026

BTPC-019 : INTRODUCTORY MACROECONOMICS

Time : 3 Hours *Maximum Marks : 100*

Note : *Attempt any* ***five*** *questions. Each question carries 20 marks.*

1. Explain the four-sector model of circular flow of income with the help of a diagram. What is the role of leakages and injections in determining equilibrium in the circular flow of income ?

2. Explain how equilibrium is attained in the money market. How does an increase in money supply affect the money market equilibrium ?
3. "The Keynesian theory of output and employment emerged as a response to the limitations of the Classical theory of output and employment." Critically examine this statement.
4. Distinguish between demand-pull and cost-push inflation with the help of diagrams. What are the economics and social consequences of inflation ?
5. What are the objectives of monetary policy ? Explain the quantitative instruments of monetary policy.
6. Discuss the three methods of measuring national income. Examine the difficulties in measuring national income in developing economies such as India.
7. Explain the concept of investment multiplier. What are its limitations ?

8. Write short notes on any *two* of the following :

   (a) Stock and Flow

   (b) GDP deflator

   (c) Quantitative Easting

   (d) Money multiplier

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