No. of Printed Pages : 3 **MER–001**

M. A. (ENTREPRENEURSHIP)

(MAER)

Term-End Examination

June, 2026

MER-001 : BUSINESS ENVIRONMENT

Time : 3 Hours *Maximum Marks : 100*

Note : *(i) Attempt any **five** questions.*

(ii) All questions carry equal marks.

1. Explain the concept of Social Responsibility of Business. Highlight the pros and cons of it to business. 20

2. Discuss the significance of money market in a modern economy. Explain the principal constituents of money market and their functionality. 10+10

3. State the characteristics of stock exchange and their implications for investors, corporate sector and the society.

5+5+5+5

4. (a) Describe the duties and powers of Competition Commission of India. 10

   (b) Explain the Entrepreneurial role of the government with the help of examples.

10

5. Distinguish between any *two* of the following : 10+10

   (a) Economic Growth *vs*. Economic Development

   (b) New Industrial Policy 1991 and Industrial Policy, 1956

   (c) Indian Partnership Act, 1932 and Negotiable Instruments Act, 1981

6. (a) Discuss 'Globalization' as a part of India's reform strategy. 10

(b) The Consumer's Protection Amendment Act, 2002 provides for the constitution of consumer protection councils at central, state and district levels. Explain. 10

7. "Workers participation in management is important part of Industrial relations." In the context of above, explain the different schemes introduced from time to time in India. 20

8. Write short notes on any *two* of the following : 2×10=20

(a) Social values and attitudes

(b) SICA, 1985

(c) Fundamental Rights

(d) Significance of Business Environment

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