

**MASTER OF ARTS
(ENTREPRENEURSHIP) (MAER)**

Term-End Examination

June, 2026

**MER-007 : GOVERNMENT INITIATIVES AND
MSME DEVELOPMENT**

Time : 3 Hours

Maximum Marks : 100

Note : Attempt any *five* questions. All questions carry equal marks.

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1. Briefly comment on the following statements : 5×4=20
 - (a) MSMED Act, 2006 provides 'Legal Framework' for recognition of the concept 'Enterprise.'
 - (b) MSMED Act, 2006 classifies the 'Manufacturing and Service Entities' into Micro, Small and Medium Enterprise.

- (c) MSMED Act, 2006 empowers the Central Government to constitute an Advisory Committee.
 - (d) MSMED Act, 2006 provides provisions for the delays in payment to micro, small and medium enterprises.
 - (e) MSMED Act, 2006 empowers the central and state government to make rule to carry out the provisions of the Act.
2. List and briefly explain the various promotion schemes run by the Ministry of MSME. 20
3. Discuss in detail the statutory bodies and institutions which work under the Ministry of MSME. 20
4. (a) Discuss the role of MSMEs in India. 10
- (b) Explain the process of Asset Management. 10

5. “Business houses in India are the major contributors to the GDP of the country.” In the light of this statement, discuss the role of any *four* major business houses in the development of Indian economy. 4×5=20
6. Critically examine the *five* important functions of management with suitable examples. 20
7. Write notes on the following : 10+10
- (a) Advisory Committee for MSME
 - (b) National Board for Micro, Small and Medium Enterprises (NBMSME)
8. (a) Explain the process of production planning. 10
- (b) Discuss the role of manager in Micro, Small and Medium Enterprises. 10

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