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MS-003

MANAGEMENT PROGRAMME (MP)

Term-End Examination

June, 2026

**MS-003 : ECONOMIC AND SOCIAL
ENVIRONMENT**

Time : 3 Hours

Maximum Marks : 100

Note : Attempt any *five* questions. All questions carry equal marks.

1. How does the economic environment of business exercise a strong influence on the non-economic environment and vice-versa ? Explain with example using the interaction matrix.
2. Analyse the laissez-faire economic philosophy underlying the capitalist economies. Explain the assumptions underlying the justification of a lassiez- faire economic philosophy.

3. Differentiate between the following :
 - (a) Economic Growth
 - (b) Economic Development
4. What are the factors responsible for the industrial sickness of the following :
 - (a) Non-SSI Sector
 - (b) SSI Sector
5. Differentiate between the Nehru-Mahalanobis Model of Growth with Gandhian Model of Development.
6. Differentiate between Current Account and Capital Account of Balance of Payments (BOP). How does balance of payments reveal various aspects of a country's international economic position ? In case of deficit in BOP A/c how equilibrium can be achieved by the country.

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7. How is privatization a process of involving the private sector in the ownership and operation of public sector undertakings ? Explain giving suitable examples.
8. Write short notes on the following :
- (a) Fiscal Crisis and Fiscal Deficit
 - (b) Revenue Deficit and Monetised Deficit

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